



REPUBLIC OF CROATIA - MINISTRY OF FINANCE

STATISTICAL REVIEW

MINISTRY OF FINANCE STATISTICAL REVIEW - NUMBER **260**

ZAGREB, JANUARY- MARCH 2018

COMPILED AND PUBLISHED BY: MINISTRY OF FINANCE, BUREAU FOR MACROECONOMIC AND FISCAL ANALYSIS AND PROJECTIONS

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ISSN 1334-4013

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TABLE 1: BASIC MACROECONOMIC INDICATORS FOR THE CROATIAN ECONOMY

	2013	2014	2015	2016	2017	2017				2018						
						Q2	Q3	Q4	Q1	IX	X	XI	XII	I	II	III
GDP, current prices (mil. HRK)	331,785	331,570	339,616	351,349	365,643	91,611	102,079	91,195	84,025	-	-	-	-	-	-	-
GDP, real year-on-year change (%)	-0.5	-0.1	2.4	3.5	2.9	3.2	3.4	2.2	2.5	-	-	-	-	-	-	-
Industrial production volume index, year-on-year change (%)	-1.7	1.2	2.5	5.0	1.9	2.5	2.9	0.0	0.3	3.1	4.3	-1.7	-2.5	-0.4	3.3	-1.7
Retail sales turnover, real year-on-year change (%)	-0.3	0.4	2.4	4.0	4.7	4.8	5.6	3.3	3.1	4.3	3.1	5.7	1.5	6.1	1.2	2.1
Construction work index, year-on-year change (%)	-6.0	-6.9	-0.8	3.4	2.0	2.6	1.4	2.4	1.7	1.6	5.6	1.6	-0.3	6.8	-1.7	0.7
Number of tourist nights, year-on-year change (%)	3.4	2.6	7.8	9.1	10.6	25.7	7.1	10.4	22.3	2.6	11.1	9.0	9.4	20.5	3.2	35.2
Industrial producer price index on domestic market, year-on-year change (%)	0.5	-2.7	-3.8	-4.0	2.1	1.9	2.2	2.5	1.3	2.2	1.3	4.0	2.1	1.5	1.0	1.2
Consumer price index, year-on-year change (%)	2.2	-0.2	-0.5	-1.1	1.1	1.1	1.0	1.3	1.0	1.4	1.4	1.4	1.2	1.1	0.8	1.1
Employment (ILO, %, yoy)	-2.7	2.7	1.3	0.3	2.2	1.6	3.3	3.8	4.6	-	-	-	-	-	-	-
Registered unemployed persons	345,112	328,187	285,906	241,860	193,967	184,746	170,137	185,274	188,044	168,934	180,404	188,056	187,363	195,400	190,760	177,973
Registered unemployment rate (%) ¹	20.2	19.6	17.4	14.8	12.1	11.6	10.5	11.7	12.1	10.5	11.2	11.8	12.0	12.5	12.3	11.5
ILO unemployment rate (%)	17.3	17.3	16.2	13.1	11.2	11.0	9.0	10.9	10.3	-	-	-	-	-	-	-
Average monthly gross earning (HRK) ¹	7,939	7,953	8,055	7,752	8,055	8,044	8,022	8,171	8,367	7,989	8,081	8,381	8,052	8,361	8,274	8,467
Average monthly gross earning, year-on-year change (%) ¹	0.8	0.2	1.3	1.9	3.9	3.8	4.4	4.4	4.8	4.5	5.2	5.3	2.8	5.7	4.3	4.4
Exchange rate EUR/HRK	7.57	7.63	7.61	7.53	7.46	7.43	7.42	7.53	7.44	7.45	7.50	7.54	7.54	7.44	7.43	7.44
Exchange rate USD/HRK	5.71	5.75	6.86	6.80	6.62	6.76	6.32	6.40	6.05	6.25	6.38	6.43	6.38	6.11	6.01	6.03
Exports of goods, year-on-year change (%)	0.3	9.0	11.0	5.7	12.8	8.3	11.8	9.3	-3.1	7.3	16.0	13.9	-1.6	4.4	-4.7	-7.6
Imports of goods, year-on-year change (%)	2.6	4.5	7.7	5.5	10.0	10.0	11.1	4.7	7.7	10.2	15.7	6.6	-7.1	13.8	1.2	8.6
Current account balance (mil. EUR)	415	858	2,019	1,204	1,902	113	3,861	-583	-1,902	-	-	-	-	-	-	-
Current account balance (as % of GDP)	0.9	2.0	4.5	2.6	3.9	2.7	3.8	3.9	3.0	-	-	-	-	-	-	-
International reserves of CNB (mil. EUR)	12,908	12,688	13,707	13,514	15,706	14,028	14,954	15,706	16,480	14,954	15,071	16,198	15,706	16,228	16,063	16,480
External debt (mil. EUR)	45,803	46,416	45,384	41,668	40,069	40,260	39,725	40,069	40,578	39,725	40,000	40,997	40,069	40,002	39,854	40,578
External debt (as % of GDP)	104.6	106.8	101.7	89.3	81.8	84.2	81.8	81.8	82.0	81.8	81.6	83.7	81.8	80.8	80.5	82.0
Internal debt of Consolidated Central Government (mil. HRK)	113,676	120,314	124,652	126,153	130,185	129,412	131,375	130,185	132,444	131,375	130,655	131,347	130,185	129,608	131,218	132,444
Other monetary financial institutions' loans based on transactions, year-on-year change (%)	1.0	-1.5	-2.2	1.1	2.9	1.7	1.9	2.9	3.1	1.9	1.7	2.7	2.9	3.1	2.9	3.1
Interest rate on treasury bills of 91 days maturity, end of period (%)	0.75	0.28	0.43	0.40	0.20	-	-	-	-	-	-	-	-	-	-	-
ZIBOR (3 m), period average (%)	1.51	0.97	1.23	0.85	0.60	0.59	0.60	0.57	0.51	0.59	0.59	0.58	0.55	0.53	0.50	0.49

¹ Due to methodological changes, data on employment and earnings for 2016 is not comparable with data for previous years.
Source: Croatian Bureau of Statistics, Croatian National Bank, Ministry of Finance

TABLE 2: BUDGETARY CENTRAL GOVERNMENT REVENUE

	(000 HRK)	2015	2016	2017	I - III 2017	IV - VI 2017	VII - IX 2017	X - XII 2017	I - III 2018	I 2018	II 2018	III 2018
1	REVENUE	109,110,879	116,388,738	121,153,900	26,034,067	31,833,896	32,634,193	30,651,744	27,291,299	11,045,288	8,004,785	8,241,226
11	Taxes	68,280,769	71,958,532	75,504,280	15,780,778	19,475,979	21,308,710	18,938,813	16,015,537	6,536,826	4,718,273	4,760,438
111	Taxes of income, profits and capital gains	8,312,198	9,419,976	10,281,156	2,343,230	3,685,774	2,055,948	2,196,204	1,887,986	670,258	605,957	611,771
1111	Payable by individuals	2,068,143	2,231,999	2,014,588	565,751	560,711	420,890	467,236	20,371	20,371	0	0
1112	Payable by corporations and other enterprises	6,244,055	7,187,977	8,266,568	1,777,479	3,125,063	1,635,058	1,728,968	1,867,615	649,887	605,957	611,771
113	Taxes on property	172,368	184,140	0	0	0	0	0	0	0	0	0
114	Taxes on goods and services	59,090,678	61,665,999	64,568,119	13,286,947	15,620,774	19,060,527	16,599,871	13,944,570	5,810,630	4,053,360	4,080,580
1141	General taxes on goods and services	43,746,891	45,412,428	47,810,138	9,953,321	11,550,439	13,888,746	12,417,632	10,468,237	4,471,886	3,087,602	2,908,749
11411	Value-added taxes	43,577,753	45,218,467	47,616,661	9,903,633	11,503,703	13,837,185	12,372,140	10,464,930	4,469,626	3,087,035	2,908,269
11412	Sales taxes	169,138	193,961	193,477	49,688	46,736	51,561	45,492	3,307	2,260	567	480
1142	Excises	13,923,204	14,752,335	15,143,118	2,964,666	3,687,297	4,835,583	3,655,572	3,116,190	1,218,538	854,221	1,043,431
11421	on cars, other motor vehicles, boats and planes	813,670	998,858	1,190,631	235,924	382,098	300,569	272,040	240,287	67,304	81,537	91,445
11422	on petroleum products	7,781,809	8,155,334	8,427,751	1,738,109	2,008,131	2,591,191	2,090,320	1,744,996	647,131	515,575	582,290
11423	on alcohol	254,792	257,600	255,341	49,456	57,394	92,116	56,375	56,289	26,387	13,093	16,809
11424	on beer	639,328	620,046	640,712	96,120	150,498	266,434	127,660	90,847	32,800	24,072	33,976
11425	on nonalcoholic beverages	123,126	122,635	134,015	22,564	31,123	52,795	27,533	21,759	8,082	7,520	6,157
11426	on tobacco products	4,187,275	4,475,286	4,374,030	796,578	1,027,423	1,498,931	1,051,098	937,866	428,468	203,419	305,978
11427	on coffee	123,186	122,530	120,622	25,912	30,620	33,545	30,545	24,143	8,365	9,004	6,775
11428	on luxury goods	20	47	16	2	10	4	0	3	1	1	1
115	Taxes on international trade and transactions	419,113	404,876	382,659	82,921	100,717	120,587	78,434	84,143	24,127	27,316	32,700
116	Other taxes	286,412	283,541	272,346	67,680	68,714	71,648	64,304	98,838	31,811	31,640	35,387
12	Social contributions	22,853,390	22,194,307	23,206,071	5,531,918	5,786,584	5,970,294	5,917,275	5,991,256	2,030,724	1,991,763	1,968,769
121	Social security contributions	22,853,390	22,194,307	23,206,071	5,531,918	5,786,584	5,970,294	5,917,275	5,991,256	2,030,724	1,991,763	1,968,769
1211	Employee contributions	19,302,766	18,560,814	19,534,089	4,644,806	4,881,426	5,025,777	4,982,080	5,075,480	1,728,223	1,684,332	1,662,925
1212	Employer contributions	3,433,629	2,948,134	2,942,819	703,227	729,693	746,226	735,032	746,226	246,052	244,262	244,718
1213	Self-employed or unemployed contributions	116,995	685,359	729,163	183,885	175,465	180,844	188,969	180,744	56,449	63,169	61,126
1214	Unallocable contributions	0	0	0	0	0	0	0	0	0	0	0
13	Grants	10,025,563	13,923,159	13,747,584	3,387,648	4,510,193	2,781,160	3,068,583	3,976,585	1,991,456	910,772	1,074,357
14	Other revenue	7,951,157	8,312,740	8,695,965	1,333,723	2,061,140	2,574,029	2,727,073	1,307,921	486,282	383,977	437,662
141	Property income	2,517,480	3,206,513	2,794,826	288,831	651,295	998,537	856,163	266,939	153,031	51,677	62,231
1411	Interest	104,893	492,342	317,305	9,230	165,184	10,046	132,845	11,481	2,357	4,237	4,887
1412	Dividends	884,373	1,469,187	1,369,593	4,865	332,202	752,782	279,744	5,909	1	39	5,869
1413	Withdrawals from income of quasi-corporations	0	0	0	0	0	0	0	0	0	0	0
1415	Rent	1,528,214	1,244,984	1,107,928	274,736	153,909	235,709	443,574	249,549	150,673	47,401	51,475
142	Sales of goods and services	3,283,020	3,075,323	3,216,359	510,486	823,665	1,035,525	846,683	528,068	145,328	162,821	219,919
1421	Sales of market establishments	0	0	0	0	0	0	0	0	0	0	0
1422	Administrative fees	958,759	982,886	1,008,598	206,732	311,942	255,595	234,329	211,847	64,821	54,848	92,178
1423	Incidental sales by nonmarket establishments	2,324,261	2,092,437	2,207,761	303,754	511,723	779,930	612,354	316,221	80,507	107,973	127,741
143	Fines, penalties, and forfeits	553,596	530,239	529,247	131,941	124,500	143,830	128,976	123,062	40,052	40,024	42,986
144	Voluntary transfers other than grants	150,977	71,422	305,181	12,879	57,626	64,827	169,849	11,278	4,260	3,092	3,926
145	Miscellaneous and unidentified revenue	1,446,084	1,429,243	1,850,352	389,586	404,054	331,310	725,402	378,574	143,611	126,363	108,600

Source: Ministry of Finance

Note: Data from XII 2017 to III 2018 are preliminary.

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 3: BUDGETARY CENTRAL GOVERNMENT EXPENSE

	(000 HRK)	2015	2016	2017	I - III 2017	IV - VI 2017	VII - IX 2017	X - XII 2017	I - III 2018	I 2018	II 2018	III 2018
2	EXPENSE	115,455,805	117,166,135	121,407,224	29,253,125	29,547,170	29,071,288	33,535,641	30,849,100	10,059,249	9,833,872	10,955,979
21	Compensation of employees	18,471,877	19,138,748	19,832,622	4,708,746	4,850,521	5,118,529	5,154,826	5,016,706	1,680,266	1,677,323	1,659,117
211	Wages and salaries	15,643,353	16,274,683	16,884,584	3,991,747	4,118,691	4,376,227	4,397,919	4,260,305	1,424,225	1,424,523	1,411,557
212	Social contributions	2,828,524	2,864,065	2,948,038	716,999	731,830	742,302	756,907	756,401	256,041	252,800	247,560
22	Use of goods and services	10,453,567	10,477,435	12,174,285	2,183,622	2,704,893	2,567,615	4,718,155	2,175,551	604,106	620,046	951,399
24	Interest	10,621,298	10,339,925	9,358,439	3,183,306	1,884,393	2,785,509	1,505,231	3,395,142	1,565,419	143,282	1,686,441
241	To nonresidents	4,841,712	4,664,007	4,281,931	1,435,931	1,064,329	1,170,121	611,550	1,721,968	514,367	1,254	1,206,347
242	To residents other than general government	5,779,586	5,675,918	5,076,508	1,747,375	820,064	1,615,388	893,681	1,673,174	1,051,052	142,028	480,094
25	Subsidies	6,425,996	6,088,639	6,019,684	1,913,067	1,609,088	674,119	1,823,410	1,784,561	165,058	1,177,284	442,219
251	To public corporations	1,094,442	1,073,386	941,202	222,637	205,952	209,030	303,583	348,078	133,760	108,188	106,130
252	To private enterprises	5,331,554	5,015,253	5,078,482	1,690,430	1,403,136	465,089	1,519,827	1,436,483	31,298	1,069,096	336,089
26	Grants	18,907,153	20,818,357	21,760,575	4,813,119	5,069,662	5,370,225	6,507,569	5,076,335	1,600,368	1,831,546	1,644,421
261	To foreign governments	19,849	25,150	70,340	1,958	4,301	5,552	58,529	6,358	460	5,318	580
2611	Current	13,381	17,834	60,141	1,165	4,288	2,915	51,773	6,301	460	5,318	523
2612	Capital	6,468	7,316	10,199	793	13	2,637	6,756	57	0	0	57
262	To international organizations	3,211,226	3,420,241	3,394,625	862,252	948,359	737,688	846,326	961,751	177,176	490,064	294,511
2621	Current	3,211,226	3,420,241	3,394,625	862,252	948,359	737,688	846,326	961,751	177,176	490,064	294,511
2622	Capital	0	0	0	0	0	0	0	0	0	0	0
263	To other general government units	15,676,078	17,372,966	18,295,610	3,948,909	4,117,002	4,626,985	5,602,714	4,108,226	1,422,732	1,336,164	1,349,330
2631	Current	12,788,736	13,216,509	14,470,106	3,177,878	3,401,552	3,554,193	4,336,483	3,257,529	1,113,409	1,064,926	1,079,194
2632	Capital	2,887,342	4,156,457	3,825,504	771,031	715,450	1,072,792	1,266,231	850,697	309,323	271,238	270,136
27	Social benefits	45,136,539	44,818,614	45,433,578	11,190,326	11,250,150	11,271,246	11,721,856	11,698,332	3,939,091	3,886,239	3,873,002
271	Social security benefits	32,105,398	32,986,071	33,395,067	8,338,567	8,290,593	8,318,230	8,447,677	8,584,774	2,858,233	2,863,913	2,862,628
272	Social assistance benefits	12,857,058	11,689,267	11,890,075	2,803,451	2,918,823	2,917,962	3,249,839	3,059,495	1,049,605	1,010,604	999,286
273	Employer social benefits	174,083	143,276	148,436	48,308	40,734	35,054	24,340	54,063	31,253	11,722	11,088
28	Other expense	5,439,375	5,484,417	6,828,041	1,260,939	2,178,463	1,284,045	2,104,594	1,702,473	504,941	498,152	699,380
281	Property expense other than interest	705	1,000	831	180	299	144	208	130	77	4	49
282	Miscellaneous other expense	5,438,670	5,483,417	6,827,210	1,260,759	2,178,164	1,283,901	2,104,386	1,702,343	504,864	498,148	699,331
2821	Current	3,406,647	3,359,146	3,156,148	570,947	1,046,044	457,229	1,081,928	747,571	134,767	293,934	318,870
2822	Capital	2,032,023	2,124,271	3,671,062	689,812	1,132,120	826,672	1,022,458	954,772	370,097	204,214	380,461

Source: Ministry of Finance

Note: Data from XII 2017 to III 2018 are preliminary.

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 4: TRANSACTIONS IN NONFINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT

	(000 HRK)	2015	2016	2017	I - III 2017	IV - VI 2017	VII - IX 2017	X - XII 2017	I - III 2018	I 2018	II 2018	III 2018
31	NET ACQUISITION OF NONFINANCIAL ASSETS	2,507,035	2,612,014	2,038,680	356,563	298,083	270,802	1,113,232	354,808	2,603	17,329	334,876
31,1	Acquisition of nonfinancial assets	3,152,044	3,062,193	2,685,605	535,695	451,595	441,042	1,257,273	496,268	50,002	66,699	379,567
31,2	Disposal of nonfinancial assets	645,009	450,179	646,925	179,132	153,512	170,240	144,041	141,460	47,399	49,370	44,691
311	Fixed assets	2,463,147	2,438,134	1,925,682	324,859	242,350	299,514	1,058,959	369,283	5,992	28,463	334,828
311,1	Acquisitions: fixed assets	2,774,448	2,784,456	2,382,301	490,466	350,765	378,504	1,162,566	473,023	46,532	61,052	365,439
311,2	Disposals: fixed assets	311,301	346,322	456,619	165,607	108,415	78,990	103,607	103,740	40,540	32,589	30,611
3111	Buildings and structures	697,830	755,242	405,196	-29,523	53,643	57,543	323,533	209,317	-26,055	-11,238	246,610
3111,1	Acquisitions: buildings and structures	1,004,733	1,095,028	843,323	135,780	161,687	135,092	410,764	312,808	14,464	21,255	277,089
3111,2	Disposals: buildings and structures	306,903	339,786	438,127	165,303	108,044	77,549	87,231	103,491	40,519	32,493	30,479
3112	Machinery and equipment	1,625,709	1,584,963	1,436,010	347,054	177,456	224,694	686,806	145,333	30,834	36,527	77,972
3112,1	Acquisitions: machinery and equipment	1,629,906	1,591,265	1,454,278	347,307	177,818	226,122	703,031	145,502	30,854	36,552	78,096
3112,2	Disposals: machinery and equipment	4,197	6,302	18,268	253	362	1,428	16,225	169	20	25	124
3113	Other fixed assets	139,608	97,929	84,476	7,328	11,251	17,277	48,620	14,633	1,213	3,174	10,246
3113,1	Acquisitions: other fixed assets	139,809	98,163	84,700	7,379	11,260	17,290	48,771	14,713	1,214	3,245	10,254
3113,2	Disposals: other fixed assets	201	234	224	51	9	13	151	80	1	71	8
312	Inventories	9,966	104,800	-1,924	-142	54,934	-61,548	4,832	-16,351	-2,077	-14,697	423
312,1	Acquisitions: inventories	288,656	135,929	126,250	624	86,604	8,999	30,023	1,195	748	12	435
312,2	Disposals: inventories	278,690	31,129	128,174	766	31,670	70,547	25,191	17,546	2,825	14,709	12
313	Valuables	366	774	2,341	714	94	9	1,524	153	2	3	148
313,1	Acquisitions: valuables	1,081	932	2,341	714	94	9	1,524	153	2	3	148
313,2	Disposals: valuables	715	158	0	0	0	0	0	0	0	0	0
314	Nonproduced assets	33,556	68,306	112,581	31,132	705	32,827	47,917	1,723	-1,314	3,560	-523
314,1	Acquisitions: nonproduced assets	87,859	140,876	174,713	43,891	14,132	53,530	63,160	21,897	2,720	5,632	13,545
314,2	Disposals: nonproduced assets	54,303	72,570	62,132	12,759	13,427	20,703	15,243	20,174	4,034	2,072	14,068
3141	Land	-39,392	-71,076	-50,271	-6,951	-11,623	-18,570	-13,127	-17,076	-3,965	-771	-12,340
3141,1	Acquisitions: land	14,771	1,317	11,749	5,787	1,768	2,110	2,084	3,066	67	1,296	1,703
3141,2	Disposals: land	54,163	72,393	62,020	12,738	13,391	20,680	15,211	20,142	4,032	2,067	14,043
3142	Subsoil assets	0	0	0	0	0	0	0	0	0	0	0
3142,1	Acquisitions: subsoil assets	0	0	0	0	0	0	0	0	0	0	0
3142,2	Disposals: subsoil assets	0	0	0	0	0	0	0	0	0	0	0
3143	Other naturally occurring assets	13	0	0	0	0	0	0	0	0	0	0
3144	Intangible nonproduced assets	72,935	139,382	162,852	38,083	12,328	51,397	61,044	18,799	2,651	4,331	11,817
3144,1	Acquisitions: intangible nonproduced assets	73,075	139,559	162,964	38,104	12,364	51,420	61,076	18,831	2,653	4,336	11,842
3144,2	Disposals: intangible nonproduced assets	140	177	112	21	36	23	32	32	2	5	25

Source: Ministry of Finance

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TABLE 5: TRANSACTIONS IN FINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT

	(000 HRK)	2015	2016	2017	I - III 2017	IV - VI 2017	VII - IX 2017	X - XII 2017	I - III 2018	I 2018	II 2018	III 2018
32	NET ACQUISITION OF FINANCIAL ASSETS	-3,228,138	-2,898,449	13,091,041	10,618,506	-7,847,445	6,030,594	4,289,386	-743,469	1,224,969	-443,394	-1,525,044
32,1	Acquisition of financial assets	4,824,463	1,695,095	12,343,898	85,092	898,196	189,288	11,171,322	137,977	82,163	24,237	31,577
32,2	Disposals of financial assets	8,854,853	3,936,985	705,962	93,330	124,785	95,740	392,107	1,180,402	1,129,221	11,369	39,812
32,3	Currency and deposits	802,252	-656,559	1,453,105	10,626,744	-8,620,856	5,937,046	-6,489,829	298,956	2,272,027	-456,262	-1,516,809
321	Domestic	-3,434,307	-3,299,133	12,700,654	10,618,337	-8,040,426	6,029,621	4,093,122	-743,820	1,224,969	-443,745	-1,525,044
321,1	Acquisition of domestic financial assets	4,618,294	1,294,411	11,953,511	84,923	705,215	188,315	10,975,058	137,626	82,163	23,886	31,577
321,2	Disposals of domestic financial assets	8,854,853	3,936,985	705,962	93,330	124,785	95,740	392,107	1,180,402	1,129,221	11,369	39,812
3212	Currency and deposits	802,252	-656,559	1,453,105	10,626,744	-8,620,856	5,937,046	-6,489,829	298,956	2,272,027	-456,262	-1,516,809
3213	Securities other than shares	0	0	0	0	0	0	0	0	0	0	0
3213,1	Acquisition: Securities other than shares	0	0	0	0	0	0	0	0	0	0	0
3213,2	Disposals: Securities other than shares	0	0	0	0	0	0	0	0	0	0	0
3214	Loans	-4,790,551	-2,552,154	11,260,513	23,321	585,684	29,469	10,622,039	-1,044,894	-1,047,134	10,448	-8,208
3214,1	Acquisition: Loans	4,063,186	1,039,624	11,849,605	80,756	705,214	125,209	10,938,426	135,481	82,087	21,817	31,577
3214,2	Disposals: Loans	8,853,737	3,591,778	589,092	57,435	119,530	95,740	316,387	1,180,375	1,129,221	11,369	39,785
3215	Shares and other equity	553,992	-90,420	-12,964	-31,728	-5,254	63,106	-39,088	2,118	76	2,069	-27
3215,1	Acquisition: Shares and other equity	555,108	254,787	103,906	4,167	1	63,106	36,632	2,145	76	2,069	0
3215,2	Disposals: Shares and other equity	1,116	345,207	116,870	35,895	5,255	0	75,720	27	0	0	27
322	Foreign	206,169	400,684	390,387	169	192,981	973	196,264	351	0	351	0
322,1	Acquisition of foreign financial assets	206,169	400,684	390,387	169	192,981	973	196,264	351	0	351	0
322,2	Disposals of foreign financial assets	0	0	0	0	0	0	0	0	0	0	0
3222	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0
3224	Loans	0	0	0	0	0	0	0	0	0	0	0
3224,1	Acquisition: Loans	0	0	0	0	0	0	0	0	0	0	0
3224,2	Disposals: Loans	0	0	0	0	0	0	0	0	0	0	0
3225	Shares and other equity	206,169	400,684	390,387	169	192,981	973	196,264	351	0	351	0
3225,1	Acquisition: Shares and other equity	206,169	400,684	390,387	169	192,981	973	196,264	351	0	351	0
3225,2	Disposals: Shares and other equity	0	0	0	0	0	0	0	0	0	0	0
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

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TABLE 6: TRANSACTIONS IN LIABILITIES OF BUDGETARY CENTRAL GOVERNMENT

	(000 HRK)	2015	2016	2017	I - III 2017	IV - VI 2017	VII - IX 2017	X - XII 2017	I - III 2018	I 2018	II 2018	III 2018
33	NET INCURRENCE OF LIABILITIES	5,623,823	490,962	15,383,045	14,194,127	-9,836,088	2,738,491	8,286,515	3,169,140	241,533	1,403,022	1,524,585
33,1	Repayments	23,924,872	16,899,625	26,578,091	6,584,116	11,844,245	1,647,264	6,502,466	1,129,127	688,011	286,056	155,060
33,2	Incurrences	29,548,695	17,390,587	41,961,136	20,778,243	2,008,157	4,385,755	14,788,981	4,298,267	929,544	1,689,078	1,679,645
33,3	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0
331	Domestic	1,797,283	2,005,368	4,503,644	4,957,544	-574,971	1,269,809	-1,148,738	3,225,280	211,174	1,403,022	1,611,084
331,1	Domestic repayments	15,583,662	13,926,766	16,802,793	6,513,510	2,568,819	1,546,657	6,173,807	1,037,450	682,833	286,056	68,561
331,2	Domestic incurrences	17,380,945	15,932,134	21,306,437	11,471,054	1,993,848	2,816,466	5,025,069	4,262,730	894,007	1,689,078	1,679,645
3312	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0
3313	Securities other than shares	2,228,234	7,562,991	7,795,289	3,727,911	742,760	3,103,835	220,783	2,621,083	888,076	1,692,692	40,315
3313,1	Repayments: Securities other than shares	8,148,769	3,500,000	9,500,000	5,500,000	0	0	4,000,000	0	0	0	0
3313,2	Incurrences: Securities other than shares	10,377,003	11,062,991	17,295,289	9,227,911	742,760	3,103,835	4,220,783	2,621,083	888,076	1,692,692	40,315
3314	Loans	-430,951	-5,557,623	-3,291,645	1,229,633	-1,317,731	-1,834,026	-1,369,521	604,197	-676,902	-289,670	1,570,769
3314,1	Repayments: Loans	7,434,893	10,426,766	7,302,793	1,013,510	2,568,819	1,546,657	2,173,807	1,037,450	682,833	286,056	68,561
3314,2	Incurrences: Loans	7,003,942	4,869,143	4,011,148	2,243,143	1,251,088	-287,369	804,286	1,641,647	5,931	-3,614	1,639,330
332	Foreign	3,826,540	-1,514,406	10,879,401	9,236,583	-9,261,117	1,468,682	9,435,253	-56,140	30,359	0	-86,499
332,1	Foreign repayments	8,341,210	2,972,859	9,775,298	70,606	9,275,426	100,607	328,659	91,677	5,178	0	86,499
332,2	Foreign incurrences	12,167,750	1,458,453	20,654,699	9,307,189	14,309	1,569,289	9,763,912	35,537	35,537	0	0
3322	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0
3323	Securities other than shares	5,670,096	0	10,411,563	9,280,225	-8,524,314	0	9,655,652	0	0	0	0
3323,1	Repayments: Securities other than shares	5,770,569	0	8,524,314	0	8,524,314	0	0	0	0	0	0
3323,2	Incurrences: Securities other than shares	11,440,665	0	18,935,877	9,280,225	0	0	9,655,652	0	0	0	0
3324	Loans	-1,843,556	-1,514,406	467,838	-43,642	-736,803	1,468,682	-220,399	-56,140	30,359	0	-86,499
3324,1	Repayments: Loans	2,570,641	2,972,859	1,250,984	70,606	751,112	100,607	328,659	91,677	5,178	0	86,499
3324,2	Incurrences: Loans	727,085	1,458,453	1,718,822	26,964	14,309	1,569,289	108,260	35,537	35,537	0	0

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TABLE 7: TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES, BY SECTORS

	(000 HRK)	I - III 2018				
		Budgetary Central Government	Extrabudgetary Users	Consolidated Central Government	Local Government	Consolidated General Government
82	NET ACQUISITION OF FINANCIAL ASSETS	-743,469	641,740	-70,076	996,430	928,154
82.1	Acquisition: Financial assets	1,034,739	645,343	1,680,082	1,266,562	2,946,624
82.2	Disposals: Financial assets	1,778,208	3,603	1,750,158	270,132	2,018,470
821	Domestic	-743,820	641,740	-70,427	996,430	927,803
821.1	Acquisition: Domestic financial assets	1,034,388	645,343	1,679,731	1,266,562	2,946,273
821.2	Disposals: Domestic financial assets	1,778,208	3,603	1,750,158	270,132	2,018,470
8211	General government	-33,599	-11	-1,957	-1,930	-2,087
8211.1	Acquisitions: General Government	20	0	20	0	0
8211.2	Disposals: General Government	33,619	11	1,977	1,930	2,087
8212	Central bank	906,835	0	906,835	0	906,835
8212.1	Acquisitions: Central bank	1,100,596	0	1,100,596	0	1,100,596
8212.2	Disposals: Central bank	193,761	0	193,761	0	193,761
8213	Other depository institutions	-1,698,641	644,353	-1,054,288	998,766	-55,522
8213.1	Acquisitions: Other depository institutions	-201,688	644,353	442,665	1,254,336	1,697,001
8213.2	Disposals: Other depository institutions	1,496,953	0	1,496,953	255,570	1,752,523
8215	Nonfinancial institutions	110,465	-2,602	107,863	-125	107,738
8215.1	Acquisitions: Nonfinancial institutions	124,821	990	125,811	9,228	135,039
8215.2	Disposals: Nonfinancial institutions	14,356	3,592	17,948	9,353	27,301
8216	Households and nonprofit institutions serving households	-28,880	0	-28,880	-281	-29,161
8216.1	Acquisitions: Households and nonprofit institutions serving households	10,639	0	10,639	2,998	13,637
8216.2	Disposals: Households and nonprofit institutions serving households	39,519	0	39,519	3,279	42,798
822	Foreign	351	0	351	0	351
822.1	Acquisition: Foreign financial assets	351	0	351	0	351
822.2	Disposals: Foreign financial assets	0	0	0	0	0
8227	International organizations	351	0	351	0	351
8227.1	Acquisitions: International organizations	351	0	351	0	351
8227.2	Disposals: International organizations	0	0	0	0	0
8229	Other nonresidents	0	0	0	0	0
8229.1	Acquisitions: Other nonresidents	0	0	0	0	0
8229.2	Disposals: Other nonresidents	0	0	0	0	0
83	NET INCURRENCE OF LIABILITIES	3,169,140	-238,507	2,962,286	-145,324	2,818,762
83.1	Repayments: Liabilities	1,129,127	238,507	1,335,981	264,663	1,598,824
83.2	Incurrences: Liabilities	4,298,267	0	4,298,267	119,339	4,417,586
831	Domestic	3,225,280	-228,771	3,028,162	-145,324	2,884,638
831.1	Repayments: Domestic liabilities	1,037,450	228,771	1,234,568	264,663	1,497,411
831.2	Incurrences: Domestic liabilities	4,262,730	0	4,262,730	119,339	4,382,049
8311	General government	0	-31,653	0	-1,255	545
8311.1	Repayments: General Government	0	31,653	0	1,820	0
8311.2	Incurrences: General Government	0	0	0	565	545
8313	Other depository institutions	3,225,280	-197,118	3,028,162	-136,015	2,892,147
8313.1	Repayments: Other depository institutions	1,037,450	197,118	1,234,568	254,081	1,488,649
8313.2	Incurrences: Other depository institutions	4,262,730	0	4,262,730	118,066	4,380,796
8314	Financial institutions not elsewhere classified	0	0	0	0	0
8314.1	Repayments: Financial institutions not elsewhere classified	0	0	0	0	0
8314.2	Incurrences: Financial institutions not elsewhere classified	0	0	0	0	0
8315	Nonfinancial institutions	0	0	0	-8,054	-8,054
8315.1	Repayments: Nonfinancial institutions	0	0	0	8,762	8,762
8315.2	Incurrences: Nonfinancial institutions	0	0	0	708	708
832	Foreign	-56,140	-9,736	-65,876	0	-65,876
832.1	Repayments: Foreign liabilities	91,677	9,736	101,413	0	101,413
832.2	Incurrences: Foreign liabilities	35,537	0	35,537	0	35,537
8321	General government	0	0	0	0	0
8321.1	Repayments: General Government	0	0	0	0	0
8321.2	Incurrences: General Government	0	0	0	0	0
8327	International organizations	-56,140	0	-56,140	0	-56,140
8327.1	Repayments: International organizations	91,677	0	91,677	0	91,677
8327.2	Incurrences: International organizations	35,537	0	35,537	0	35,537
8328	Financial institutions other than international organizations	0	-9,736	-9,736	0	-9,736
8328.1	Repayments: Financial institutions other than international organizations	0	9,736	9,736	0	9,736
8328.2	Incurrences: Financial institutions other than international organizations	0	0	0	0	0
8329	Other nonresidents	0	0	0	0	0
8329.1	Repayments: Other nonresidents	0	0	0	0	0
8329.2	Incurrences: Other nonresidents	0	0	0	0	0

Source: Ministry of Finance

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TABLE 8: STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS

	(000 HRK)	2015	2016	2017	I - III 2017	IV - VI 2017	VII - IX 2017	X - XII 2017	I - III 2018	I 2018	II 2018	III 2018
1	REVENUE	109,110,879	116,388,738	121,153,900	26,034,067	31,833,896	32,634,193	30,651,744	27,291,299	11,045,288	8,004,785	8,241,226
11	Taxes	68,280,769	71,958,532	75,504,280	15,780,778	19,475,979	21,308,710	18,938,813	16,015,537	6,536,826	4,718,273	4,760,438
12	Social contributions	22,853,390	22,194,307	23,206,071	5,531,918	5,786,584	5,970,294	5,917,275	5,991,256	2,030,724	1,991,763	1,968,769
13	Grants	10,025,563	13,923,159	13,747,584	3,387,648	4,510,193	2,781,160	3,068,583	3,976,585	1,991,456	910,772	1,074,357
14	Other revenue	7,951,157	8,312,740	8,695,965	1,333,723	2,061,140	2,574,029	2,727,073	1,307,921	486,282	383,977	437,662
2	EXPENSE	115,455,805	117,166,135	121,407,224	29,253,125	29,547,170	29,071,288	33,535,641	30,849,100	10,059,249	9,833,872	10,955,979
21	Compensation of employees	18,471,877	19,138,748	19,832,622	4,708,746	4,850,521	5,118,529	5,154,826	5,016,706	1,680,266	1,677,323	1,659,117
22	Use of goods and services	10,453,567	10,477,435	12,174,285	2,183,622	2,704,893	2,567,615	4,718,155	2,175,551	604,106	620,046	951,399
24	Interest	10,621,298	10,339,925	9,358,439	3,183,306	1,884,393	2,785,509	1,505,231	3,395,142	1,565,419	143,282	1,686,441
25	Subsidies	6,425,996	6,088,639	6,019,684	1,913,067	1,609,088	674,119	1,823,410	1,784,561	165,058	1,177,284	442,219
26	Grants	18,907,153	20,818,357	21,760,575	4,813,119	5,069,662	5,370,225	6,507,569	5,076,335	1,600,368	1,831,546	1,644,421
27	Social benefits	45,136,539	44,818,614	45,433,578	11,190,326	11,250,150	11,271,246	11,721,856	11,698,332	3,939,091	3,886,239	3,873,002
28	Other expense	5,439,375	5,484,417	6,828,041	1,260,939	2,178,463	1,284,045	2,104,594	1,702,473	504,941	498,152	699,380
1-2	NET-GROSS OPERATING BALANCE	-6,344,926	-777,397	-253,324	-3,219,058	2,286,726	3,562,905	-2,883,897	-3,557,801	986,039	-1,829,087	-2,714,753
31	NET ACQUISITION OF NONFINANCIAL ASSETS	2,507,035	2,612,014	2,038,680	356,563	298,083	270,802	1,113,232	354,808	2,603	17,329	334,876
311	Fixed assets	2,463,147	2,438,134	1,925,682	324,859	242,350	299,514	1,058,959	369,283	5,992	28,463	334,828
312	Inventories	9,966	104,800	-1,924	-142	54,934	-61,548	4,832	-16,351	-2,077	-14,697	423
313	Valuables	366	774	2,341	714	94	9	1,524	153	2	3	148
314	Nonproduced assets	33,556	68,306	112,581	31,132	705	32,827	47,917	1,723	-1,314	3,560	-523
1-2-31	NET LENDING-BORROWING	-8,851,961	-3,389,411	-2,292,004	-3,575,621	1,988,643	3,292,103	-3,997,129	-3,912,609	983,436	-1,846,416	-3,049,629
33-32	FINANCING	8,851,961	3,389,411	2,292,004	3,575,621	-1,988,643	-3,292,103	3,997,129	3,912,609	-983,436	1,846,416	3,049,629
32	NET ACQUISITION OF FINANCIAL ASSETS	-3,228,138	-2,898,449	13,091,041	10,618,506	-7,847,445	6,030,594	4,289,386	-743,469	1,224,969	-443,394	-1,525,044
321	Domestic	-3,434,307	-3,299,133	12,700,654	10,618,337	-8,040,426	6,029,621	4,093,122	-743,820	1,224,969	-443,745	-1,525,044
322	Foreign	206,169	400,684	390,387	169	192,981	973	196,264	351	0	351	0
33	NET INCURRENCE OF LIABILITIES	5,623,823	490,962	15,383,045	14,194,127	-9,836,088	2,738,491	8,286,515	3,169,140	241,533	1,403,022	1,524,585
331	Domestic	1,797,283	2,005,368	4,503,644	4,957,544	-574,971	1,269,809	-1,148,738	3,225,280	211,174	1,403,022	1,611,084
332	Foreign	3,826,540	-1,514,406	10,879,401	9,236,583	-9,261,117	1,468,682	9,435,253	-56,140	30,359	0	-86,499

Source: Ministry of Finance

Note: Data from XII 2017 to III 2018 are preliminary.

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

TABLE 8A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)

	Revenues (1)	Expense (2)	Operating balance	Interest payments (24)	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
III 2016	8,170,259	9,613,546	-1,443,287	1,561,235	117,948
IV 2016	9,728,433	9,645,813	82,620	484,053	566,673
V 2016	10,499,110	10,120,589	378,521	1,085,870	1,464,391
VI 2016	10,636,758	10,109,501	527,257	378,602	905,859
VII 2016	9,481,955	10,816,956	-1,335,001	1,890,779	555,778
VIII 2016	11,259,661	8,566,795	2,692,866	439,594	3,132,460
IX 2016	10,502,981	9,796,403	706,578	1,110,796	1,817,374
X 2016	9,925,703	9,050,878	874,825	440,167	1,314,992
XI 2016	9,234,944	9,706,326	-471,382	736,148	264,766
XII 2016	9,850,889	11,740,309	-1,889,420	398,783	-1,490,637
I - XII 2016	116,388,738	117,166,135	-777,397	10,339,925	9,562,528
I 2017	10,297,040	9,854,471	442,569	1,568,332	2,010,901
II 2017	7,399,104	9,465,108	-2,066,004	180,625	-1,885,379
III 2017	8,337,923	9,933,546	-1,595,623	1,434,349	-161,274
IV 2017	10,562,366	9,580,061	982,305	419,610	1,401,915
V 2017	10,451,588	10,356,988	94,590	1,081,561	1,176,151
VI 2017	10,819,942	9,610,111	1,209,831	383,222	1,593,053
VII 2017	11,167,198	10,889,199	277,999	1,843,208	2,121,207
VIII 2017	11,088,380	8,625,277	2,463,103	148,103	2,611,206
IX 2017	10,378,615	9,556,812	821,803	794,198	1,616,001
X 2017	11,207,090	9,165,950	2,041,140	358,613	2,399,753
XI 2017	9,758,062	11,205,932	-1,447,870	790,818	-657,052
XII 2017	9,686,592	13,163,759	-3,477,167	355,800	-3,121,367
I - XII 2017	121,153,900	121,407,224	-253,324	9,358,439	9,105,115
I 2018	11,045,288	10,059,249	986,039	1,565,419	2,551,458
II 2018	8,004,785	9,833,872	-1,829,087	143,282	-1,685,805
III 2018	8,241,226	10,955,979	-2,714,753	1,686,441	-1,028,312
I - III 2018	27,291,299	30,849,100	-3,557,801	3,395,142	-162,659

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

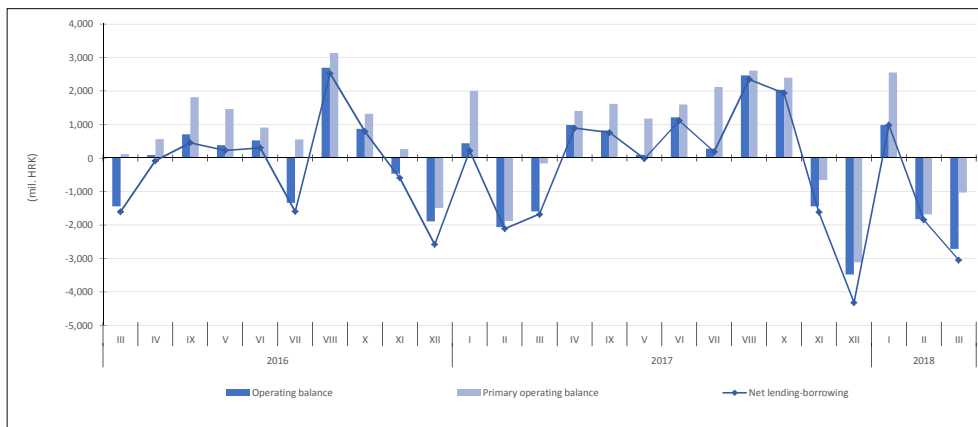


TABLE 8B: NET LENDING/BORROWING (000 HRK)

	Operating balance	Net acquisition of nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net acquisition of financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
III 2016	-1,443,287	166,325	-1,609,612	1,609,612	-202,647	1,406,965
IV 2016	82,620	167,265	-84,645	84,645	-1,243,426	-1,158,781
V 2016	378,521	148,859	229,662	-229,662	-315,740	-545,402
VI 2016	527,257	224,887	302,370	-302,370	-18,971	-321,341
VII 2016	-1,335,001	264,794	-1,599,795	1,599,795	1,270,326	2,870,121
VIII 2016	2,692,866	164,610	2,528,256	-2,528,256	4,434,767	1,906,511
IX 2016	706,578	249,981	456,597	-456,597	-1,431,316	-1,887,913
X 2016	874,825	82,750	792,075	-792,075	-316,737	-1,108,812
XI 2016	-471,382	124,486	-695,868	595,868	-1,276,831	-680,963
XII 2016	-1,889,420	693,385	-2,582,805	2,582,805	-3,307,611	-724,806
I - XII 2016	-777,397	2,612,014	-3,389,411	3,389,411	-2,898,449	490,962
I 2017	442,569	223,444	219,125	-219,125	363,091	143,966
II 2017	-2,066,004	50,357	-2,116,361	2,116,361	1,527,934	3,644,295
III 2017	-1,595,623	82,762	-1,678,385	1,678,385	8,727,481	10,405,866
IV 2017	982,305	92,566	889,739	-889,739	-8,082,230	-8,971,969
V 2017	94,590	114,133	-19,543	19,543	-728,724	-709,181
VI 2017	1,209,831	91,384	1,118,447	-1,118,447	963,509	-154,938
VII 2017	277,999	92,040	185,959	-185,959	2,400,126	2,214,167
VIII 2017	2,463,103	114,609	2,348,494	-2,348,494	1,910,829	-437,665
IX 2017	821,803	64,153	757,650	-757,650	1,719,639	961,989
X 2017	2,041,140	102,894	1,938,246	-1,938,246	951,049	-987,197
XI 2017	-1,447,870	171,119	-1,618,989	1,618,989	8,479,154	10,098,143
XII 2017	-3,477,167	839,219	-4,316,386	4,316,386	-5,140,817	-824,431
I - XII 2017	-253,324	2,038,680	-2,292,004	2,292,004	13,091,041	15,383,045
I 2018	986,039	2,603	983,436	-983,436	1,224,969	241,533
II 2018	-1,829,087	17,329	-1,846,416	1,846,416	-443,394	1,403,022
III 2018	-2,714,753	334,876	-3,049,629	3,049,629	-1,525,044	1,524,585
I - III 2018	-3,557,801	354,808	-3,912,609	3,912,609	-743,469	3,169,140

* Deficit/surplus according to the GFS 2001 methodology

Source: Ministry of Finance

Note: Data from XII 2017 to III 2018 are preliminary.

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 9: CROATIAN INSTITUTE FOR HEALTH INSURANCE TRANSACTIONS

	(000 HRK)	2015	2016	2017	I - III 2017	IV - VI 2017	VII - IX 2017	X - XII 2017	I - III 2018	I 2018	II 2018	III 2018
1	REVENUE	22,155,349	23,725,400	23,652,696	5,632,988	5,861,504	5,985,622	6,172,582	5,964,298	2,006,571	1,956,168	2,001,559
11	Taxes	0	0	0	0	0	0	0	0	0	0	0
12	Social contributions	18,121,282	18,468,681	19,135,184	4,596,179	4,785,967	4,885,616	4,867,422	4,756,676	1,603,418	1,570,186	1,583,072
13	Grants	2,400,422	2,590,836	2,631,062	625,058	625,258	625,745	755,001	750,332	250,000	250,000	250,332
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	422	1,453	396	58	185	-44	197	275	0	0	275
133	From other general government units	2,400,000	2,589,383	2,630,666	625,000	625,073	625,789	754,804	750,057	250,000	250,000	250,057
1331	Current	2,400,000	2,589,383	2,630,666	625,000	625,073	625,789	754,804	750,057	250,000	250,000	250,057
1332	Capital	0	0	0	0	0	0	0	0	0	0	0
14	Other revenue	1,633,645	2,665,883	1,886,450	411,751	450,279	474,261	550,159	457,290	153,153	135,982	168,155
2	EXPENSE	22,725,947	23,011,486	23,419,335	5,629,969	5,751,242	5,737,121	6,301,003	5,785,388	1,869,116	1,937,033	1,979,239
21	Compensation of employees	235,865	244,214	247,311	60,525	60,684	63,015	63,087	61,011	20,618	20,433	19,960
211	Wages and salaries	203,278	211,102	213,703	52,135	52,271	54,601	54,696	52,578	17,775	17,606	17,197
212	Social contributions	32,587	33,112	33,608	8,390	8,413	8,414	8,391	8,433	2,843	2,827	2,763
22	Use of goods and services	108,875	112,390	110,409	20,547	28,612	26,735	34,515	22,768	4,949	8,036	9,783
24	Interest	2,598	3,005	1,762	86	1,184	157	335	81	50	15	16
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0
26	Grants	12,820,598	12,819,269	13,100,834	3,171,163	3,231,411	3,228,376	3,469,884	3,333,520	1,085,443	1,106,112	1,141,965
27	Social benefits	9,533,814	9,810,990	9,939,758	2,374,014	2,420,257	2,415,104	2,730,383	2,368,008	758,056	802,437	807,515
28	Other expense	24,197	21,618	19,261	3,634	9,094	3,734	2,799	0	0	0	0
1-2	NET-GROSS OPERATING BALANCE	-570,598	713,914	233,361	3,019	110,262	248,501	-128,421	178,910	137,455	19,135	22,320
31	NET ACQUISITION OF NONFINANCIAL ASSETS	13,479	17,207	18,104	3,143	5,366	4,970	4,625	3,759	1,153	205	2,401
31,1	Acquisition of nonfinancial assets	14,231	17,711	18,754	3,291	5,482	5,095	4,886	3,928	1,210	236	2,482
31,2	Disposal of nonfinancial assets	752	504	650	148	116	125	261	169	57	31	81
311	Fixed assets	13,479	16,937	17,866	3,069	5,280	4,892	4,625	3,759	1,153	205	2,401
311,1	Acquisitions: fixed assets	14,231	17,441	18,516	3,217	5,396	5,017	4,886	3,928	1,210	236	2,482
311,2	Disposals: fixed assets	752	504	650	148	116	125	261	169	57	31	81
314	Nonproduced assets	0	270	238	74	86	78	0	0	0	0	0
314,1	Acquisitions: nonproduced assets	0	270	238	74	86	78	0	0	0	0	0
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	-584,077	696,707	215,257	-124	104,896	243,531	-133,046	175,151	136,302	18,930	19,919
33-32	FINANCING	584,077	-696,707	-215,257	124	-104,896	-243,531	133,046	-175,151	-136,302	-18,930	-19,919
32	NET ACQUISITION OF FINANCIAL ASSETS	-590,078	696,707	215,257	-124	104,896	243,531	-133,046	175,151	136,302	18,930	19,919
321	Domestic	-590,078	696,707	215,257	-124	104,896	243,531	-133,046	175,151	136,302	18,930	19,919
322	Foreign	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	-6,001	0	0	0	0	0	0	0	0	0	0
331	Domestic	-6,001	0	0	0	0	0	0	0	0	0	0
332	Foreign	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

Note: Data from XII 2017 to III 2018 are preliminary.

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

The data for Croatian Institute for Health Insurance are reported under the accrual basis.

TABLE 10: CROATIAN WATERS TRANSACTIONS

	(000 HRK)	2015	2016	2017	I - III 2017	IV - VI 2017	VII - IX 2017	X - XII 2017	I - III 2018	I 2018	II 2018	III 2018
1	REVENUE	2,693,642	3,589,351	2,914,157	554,040	660,963	802,420	896,734	588,384	199,481	172,903	216,000
11	Taxes	0	0	0	0	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0	0	0	0	0
13	Grants	443,480	1,256,446	624,771	61,387	116,921	183,974	262,489	54,592	20,880	16,049	17,663
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	10,318	20,821	3,650	0	0	1,948	1,702	687	0	443	244
133	From other general government units	433,162	1,235,625	621,121	61,387	116,921	182,026	260,787	53,905	20,880	15,606	17,419
1331	Current	5,795	4,103	13,149	2,852	-2,848	6,553	6,592	30	0	0	30
1332	Capital	427,367	1,231,522	607,972	58,535	119,769	175,473	254,195	53,875	20,880	15,606	17,389
14	Other revenue	2,250,162	2,332,905	2,289,386	492,653	544,042	618,446	634,245	533,792	178,601	156,854	198,337
2	EXPENSE	1,741,302	2,799,885	2,425,540	268,482	725,278	619,304	812,476	258,999	59,823	90,567	108,609
21	Compensation of employees	133,859	144,919	150,507	36,228	37,172	37,756	39,351	40,614	13,297	12,162	15,155
211	Wages and salaries	115,070	124,872	129,754	31,143	32,010	32,568	34,033	34,981	11,435	10,468	13,078
212	Social contributions	18,789	20,047	20,753	5,085	5,162	5,188	5,318	5,633	1,862	1,694	2,077
22	Use of goods and services	897,574	975,307	953,280	125,525	248,685	281,134	297,936	127,245	23,514	48,560	55,171
24	Interest	75,490	57,530	42,264	8,044	13,782	7,507	12,931	8,244	0	2,737	5,507
25	Subsidies	0	0	392	0	0	0	392	0	0	0	0
26	Grants	38,855	33,271	17,435	1,164	2,469	1,324	12,478	782	380	160	242
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	595,524	1,588,858	1,261,662	97,521	423,170	291,583	449,388	82,114	22,632	26,948	32,534
1-2	NET-GROSS OPERATING BALANCE	952,340	789,466	488,617	285,558	-64,315	183,116	84,258	329,385	139,658	82,336	107,391
31	NET ACQUISITION OF NONFINANCIAL ASSETS	846,771	561,966	262,596	37,427	69,235	65,698	90,236	17,575	3,945	7,966	5,664
31,1	Acquisition of nonfinancial assets	847,160	562,049	262,675	37,437	69,261	65,712	90,265	17,587	3,949	7,970	5,668
31,2	Disposal of nonfinancial assets	389	83	79	10	26	14	29	12	4	4	4
311	Fixed assets	835,223	552,143	245,638	32,880	66,182	63,123	83,453	14,174	2,938	6,685	4,551
311,1	Acquisitions: fixed assets	835,612	552,226	245,717	32,890	66,208	63,137	83,482	14,186	2,942	6,689	4,555
311,2	Disposals: fixed assets	389	83	79	10	26	14	29	12	4	4	4
314	Nonproduced assets	11,548	9,823	16,958	4,547	3,053	2,575	6,783	3,401	1,007	1,281	1,113
314,1	Acquisitions: nonproduced assets	11,548	9,823	16,958	4,547	3,053	2,575	6,783	3,401	1,007	1,281	1,113
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	105,569	227,500	226,021	248,131	-133,550	117,418	-5,978	311,810	135,713	74,370	101,727
33-32	FINANCING	-105,569	-227,500	-226,021	-248,131	133,550	-117,418	5,978	-311,810	-135,713	-74,370	-101,727
32	NET ACQUISITION OF FINANCIAL ASSETS	50,004	20,869	-18,424	91,383	-152,798	90,111	-47,120	138,319	135,713	-59,214	61,820
321	Domestic	50,004	20,869	-18,424	91,383	-152,798	90,111	-47,120	138,319	135,713	-59,214	61,820
322	Foreign	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	-55,565	-206,631	-244,445	-156,748	-19,248	-27,307	-41,142	-173,491	0	-133,584	-39,907
331	Domestic	-55,565	-206,631	-244,445	-156,748	-19,248	-27,307	-41,142	-173,491	0	-133,584	-39,907
332	Foreign	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

Note: Data from XII 2017 to III 2018 are preliminary.

TABLE 11: FUND FOR ENVIRONMENTAL PROTECTION AND ENERGY EFFICIENCY TRANSACTIONS

	(000 HRK)	2015	2016	2017	I - III 2017	IV - VI 2017	VII - IX 2017	X - XII 2017	I - III 2018	I 2018	II 2018	III 2018
1	REVENUE	1,678,876	1,260,381	1,241,008	225,571	258,501	345,382	411,554	312,874	69,041	129,313	114,520
11	Taxes	0	0	0	0	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0	0	0	0	0
13	Grants	87,001	78,272	28,765	1,317	6,254	3,979	17,215	3,743	274	144	3,325
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	3,672	2,635	2,286	0	254	64	1,968	0	0	0	0
133	From other general government units	83,329	75,637	26,479	1,317	6,000	3,915	15,247	3,743	274	144	3,325
1331	Current	6,781	17,683	14,052	1,317	5,823	3,916	2,996	2,979	274	144	2,561
1332	Capital	76,548	57,954	12,427	0	177	-1	12,251	764	0	0	764
14	Other revenue	1,591,875	1,182,109	1,212,243	224,254	252,247	341,403	394,339	309,131	68,767	129,169	111,195
2	EXPENSE	1,597,126	1,829,637	1,108,818	196,837	294,441	292,033	325,507	173,881	52,225	67,079	54,577
21	Compensation of employees	43,457	46,046	48,183	11,845	12,024	11,991	12,323	12,402	4,162	4,045	4,195
211	Wages and salaries	37,453	39,846	41,673	10,285	10,399	10,318	10,671	10,790	3,619	3,511	3,660
212	Social contributions	6,004	6,200	6,510	1,560	1,625	1,673	1,652	1,612	543	534	535
22	Use of goods and services	758,710	767,871	772,297	123,138	197,204	228,407	223,548	150,379	45,765	59,665	44,949
24	Interest	1	0	13,199	4,384	2,700	2,589	3,526	1,267	1,250	0	17
25	Subsidies	38,787	75,011	10,156	2,432	5,389	284	2,051	33	0	0	33
26	Grants	514,078	388,853	213,644	46,564	40,331	47,045	79,704	6,396	176	2,885	3,335
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	242,093	551,856	51,339	8,474	36,793	1,717	4,355	3,404	872	484	2,048
1-2	NET-GROSS OPERATING BALANCE	81,750	-569,256	132,190	28,734	-35,940	53,349	86,047	138,993	16,816	62,234	59,943
31	NET ACQUISITION OF NONFINANCIAL ASSETS	81,664	44,033	2,614	308	230	132	1,944	85	55	29	1
31,1	Acquisition of nonfinancial assets	82,032	44,168	2,645	308	230	163	1,944	85	55	29	1
31,2	Disposal of nonfinancial assets	368	135	31	0	0	31	0	0	0	0	0
311	Fixed assets	81,456	44,033	2,596	308	230	114	1,944	85	55	29	1
311,1	Acquisitions: fixed assets	81,824	44,168	2,627	308	230	145	1,944	85	55	29	1
311,2	Disposals: fixed assets	368	135	31	0	0	31	0	0	0	0	0
314	Nonproduced assets	208	0	18	0	0	18	0	0	0	0	0
314,1	Acquisitions: nonproduced assets	208	0	18	0	0	18	0	0	0	0	0
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	86	-613,289	129,576	28,426	-36,170	53,217	84,103	138,908	16,761	62,205	59,942
33-32	FINANCING	-86	613,289	-129,576	-28,426	36,170	-53,217	-84,103	-138,908	-16,761	-62,205	-59,942
32	NET ACQUISITION OF FINANCIAL ASSETS	86	-296,297	232,585	28,426	-36,170	53,217	187,112	138,908	16,761	62,205	59,942
321	Domestic	86	-296,297	232,585	28,426	-36,170	53,217	187,112	138,908	16,761	62,205	59,942
322	Foreign	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	0	316,992	103,009	0	0	0	103,009	0	0	0	0
331	Domestic	0	316,992	103,009	0	0	0	103,009	0	0	0	0
332	Foreign	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

Note: Data from XII 2017 to III 2018 are preliminary.

TABLE 12: CROATIAN MOTORWAYS Ltd. TRANSACTIONS

	(000 HRK)	2005	2006	2007	I - III 2007	IV - VI 2007	VII - IX 2007	X - XII 2007
1	REVENUE	2,547,003	2,721,483	4,391,205	554,476	729,978	981,840	2,124,911
11	Taxes	1,380,753	0	0	0	0	0	0
1142	Excises	1,380,753	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0
13	Grants	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
131	From foreign governments	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0
133	From other general government units	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
1331	Current	0	0	0	0	0	0	0
1332	Capital	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
14	Other revenue	1,166,250	1,271,125	1,375,336	237,703	355,809	531,799	250,025
2	EXPENSE	1,088,687	1,574,490	1,982,632	343,052	514,269	343,805	781,506
21	Compensation of employees	289,866	320,097	354,412	82,595	83,694	98,706	89,417
211	Wages and salaries	250,374	276,180	305,329	71,317	72,044	84,598	77,370
212	Social contributions	39,492	43,917	49,083	11,278	11,650	14,108	12,047
22	Use of goods and services	314,534	301,452	326,437	63,067	100,011	82,947	80,412
24	Interest	445,185	589,173	787,824	116,150	280,254	74,985	316,435
25	Subsidies	0	0	0	0	0	0	0
26	Grants	3,610	301,777	474,244	68,562	48,620	82,062	275,000
27	Social benefits	0	0	0	0	0	0	0
28	Other expense	35,492	61,991	39,715	12,678	1,690	5,105	20,242
1-2	NET-GROSS OPERATING BALANCE	1,458,316	1,146,993	2,408,573	211,424	215,709	638,035	1,343,405
31	NET ACQUISITION OF NONFINANCIAL ASSETS	3,942,727	2,949,761	3,369,269	582,659	823,712	1,003,657	959,241
31,1	Acquisition of nonfinancial assets	3,942,727	3,249,761	3,386,216	595,911	823,712	1,003,657	962,936
31,2	Disposal of nonfinancial assets	0	300,000	16,947	13,252	0	0	3,695
311	Fixed assets	3,825,950	2,748,525	3,240,471	548,763	787,927	915,816	987,965
311,1	Acquisitions: fixed assets	3,825,950	3,048,525	3,257,418	562,015	787,927	915,816	991,660
311,2	Disposals: fixed assets	0	300,000	16,947	13,252	0	0	3,695
314	Nonproduced assets	116,777	201,236	128,798	33,896	35,785	87,841	-28,724
314,1	Acquisitions: nonproduced assets	116,777	201,236	128,798	33,896	35,785	87,841	-28,724
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	-2,484,411	-1,802,768	-960,696	-371,235	-608,003	-365,622	384,164
33-32	FINANCING	2,484,411	1,802,768	960,696	371,235	608,003	365,622	-384,164
32	NET ACQUISITION OF FINANCIAL ASSETS	-42,758	248,366	289,126	-234,657	101,490	-43,950	466,243
321	Domestic	-42,758	248,366	289,126	-234,657	101,490	-43,950	466,243
322	Foreign	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	2,441,653	2,051,134	1,249,822	136,578	709,493	321,672	82,079
331	Domestic	1,698,272	1,758,422	-87,997	220,507	221,496	0	-530,000
332	Foreign	743,381	292,712	1,337,819	-83,929	487,997	321,672	612,079

Source: Ministry of Finance

TABLE 13: CROATIAN ROADS Ltd. TRANSACTIONS

	(000 HRK)	2015	2016	2017	I - III 2017	IV - VI 2017	VII - IX 2017	X - XII 2017	I - III 2018	I 2018	II 2018	III 2018
1	REVENUE	1,917,947	2,079,322	2,277,518	566,131	479,776	783,056	448,555	510,727	236,451	123,750	150,526
11	Taxes	0	0	0	0	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0	0	0	0	0
13	Grants	1,822,211	1,922,388	2,158,727	557,822	470,560	753,647	376,698	499,023	232,901	119,218	146,904
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	0	0	0	0
133	From other general government units	1,822,211	1,922,388	2,158,727	557,822	470,560	753,647	376,698	499,023	232,901	119,218	146,904
1331	Current	0	12,882	980	202	684	12	82	532	532	0	0
1332	Capital	1,822,211	1,909,506	2,157,747	557,620	469,876	753,635	376,616	498,491	232,369	119,218	146,904
14	Other revenue	95,736	156,934	118,791	8,309	9,216	29,409	71,857	11,704	3,550	4,532	3,622
2	EXPENSE	1,227,261	1,010,690	1,123,589	322,134	229,873	256,507	315,075	238,191	117,393	51,921	68,877
21	Compensation of employees	98,724	101,846	102,555	25,850	24,822	25,529	26,354	27,041	9,753	8,455	8,833
211	Wages and salaries	84,870	87,542	88,336	22,238	21,332	21,990	22,776	23,301	8,375	7,270	7,656
212	Social contributions	13,854	14,304	14,219	3,612	3,490	3,539	3,578	3,740	1,378	1,185	1,177
22	Use of goods and services	665,466	488,996	490,382	134,240	113,071	113,699	129,372	148,015	62,005	29,138	56,872
24	Interest	418,986	391,680	434,415	121,075	78,595	100,451	134,294	37,427	24,838	11,738	851
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0
26	Grants	35,207	17,402	88,707	38,088	12,290	15,554	22,775	23,525	20,545	1,559	1,421
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	8,878	10,766	7,530	2,881	1,095	1,274	2,280	2,183	252	1,031	900
1-2	NET-GROSS OPERATING BALANCE	690,686	1,068,632	1,153,929	243,997	249,903	526,549	133,480	272,536	119,058	71,829	81,649
31	NET ACQUISITION OF NONFINANCIAL ASSETS	1,180,421	876,717	904,940	249,312	197,230	236,621	221,777	240,397	110,943	59,795	69,659
31,1	Acquisition of nonfinancial assets	1,180,977	877,214	905,679	249,452	197,551	236,761	221,915	240,530	110,982	59,851	69,697
31,2	Disposal of nonfinancial assets	556	497	739	140	321	140	138	133	39	56	38
311	Fixed assets	1,063,061	774,179	825,961	223,159	173,514	214,346	214,942	227,014	101,060	57,756	68,198
311,1	Acquisitions: fixed assets	1,063,617	774,676	826,700	223,299	173,835	214,486	215,080	227,147	101,099	57,812	68,236
311,2	Disposals: fixed assets	556	497	739	140	321	140	138	133	39	56	38
314	Nonproduced assets	117,360	102,538	78,979	26,153	23,716	22,275	6,835	13,383	9,883	2,039	1,461
314,1	Acquisitions: nonproduced assets	117,360	102,538	78,979	26,153	23,716	22,275	6,835	13,383	9,883	2,039	1,461
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	-489,735	191,915	248,989	-5,315	52,673	289,928	-88,297	32,139	8,115	12,034	11,990
33-32	FINANCING	489,735	-191,915	-248,989	5,315	-52,673	-289,928	88,297	-32,139	-8,115	-12,034	-11,990
32	NET ACQUISITION OF FINANCIAL ASSETS	-105,549	-24,763	-263,249	-151,990	-20,123	86,209	-177,345	-32,877	-16,837	-22,212	6,172
321	Domestic	-105,549	-24,763	-263,249	-151,990	-20,123	86,209	-177,345	-32,877	-16,837	-22,212	6,172
322	Foreign	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	384,186	-216,678	-512,238	-146,675	-72,796	-203,719	-89,048	-65,016	-24,952	-34,246	-5,818
331	Domestic	359,759	-86,469	-440,271	-137,108	-15,826	-269,620	-17,717	-55,280	-24,952	-30,328	0
332	Foreign	24,427	-130,209	-71,967	-9,567	-56,970	65,901	-71,331	-9,736	0	-3,918	-5,818

Source: Ministry of Finance

Note: Data from XII 2017 to III 2018 are preliminary.

TABLE 14: STATE AGENCY FOR DEPOSIT INSURANCE AND BANK REHABILITATION TRANSACTIONS

	(000 HRK)	2015	2016	2017	I - III 2017	IV - VI 2017	VII - IX 2017	X - XII 2017	I - III 2018	I 2018	II 2018	III 2018
1	REVENUE	1,015,213	912,996	1,050,636	377,593	373,528	153,367	146,148	225,856	97,224	62,745	65,887
11	Taxes	0	0	0	0	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0	0	0	0	0
13	Grants	0	0	0	0	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	0	0	0	0
133	From other general government units	0	0	0	0	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0	0	0	0	0
1332	Capital	0	0	0	0	0	0	0	0	0	0	0
14	Other revenue	1,015,213	912,996	1,050,636	377,593	373,528	153,367	146,148	225,856	97,224	62,745	65,887
2	EXPENSE	104,858	992,775	83,712	2,520	8,142	299	72,751	2,116	525	966	625
21	Compensation of employees	4,888	5,055	4,599	1,139	1,337	1,073	1,050	1,086	366	344	376
211	Wages and salaries	4,197	4,389	3,950	975	1,160	918	897	928	312	294	322
212	Social contributions	691	666	649	164	177	155	153	158	54	50	54
22	Use of goods and services	3,315	4,377	2,975	889	991	538	557	486	158	158	170
24	Interest	0	1	0	0	0	0	0	0	0	0	0
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0
26	Grants	0	0	0	0	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	96,655	983,342	76,138	492	5,814	-1,312	71,144	544	1	464	79
1-2	NET-GROSS OPERATING BALANCE	910,355	-79,779	966,924	375,073	365,386	153,068	73,397	223,740	96,699	61,779	65,262
31	NET ACQUISITION OF NONFINANCIAL ASSETS	137	201	140	0	47	0	93	0	0	0	0
31,1	Acquisition of nonfinancial assets	137	202	140	0	47	0	93	0	0	0	0
31,2	Disposal of nonfinancial assets	0	1	0	0	0	0	0	0	0	0	0
311	Fixed assets	114	164	118	0	25	0	93	0	0	0	0
311,1	Acquisitions: fixed assets	114	165	118	0	25	0	93	0	0	0	0
311,2	Disposals: fixed assets	0	1	0	0	0	0	0	0	0	0	0
314	Nonproduced assets	23	37	22	0	22	0	0	0	0	0	0
314,1	Acquisitions: nonproduced assets	23	37	22	0	22	0	0	0	0	0	0
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	910,218	-79,980	966,784	375,073	365,339	153,068	73,304	223,740	96,699	61,779	65,262
33-32	FINANCING	-910,218	79,980	-966,784	-375,073	-365,339	-153,068	-73,304	-223,740	-96,699	-61,779	-65,262
32	NET ACQUISITION OF FINANCIAL ASSETS	910,218	-79,980	966,784	375,073	365,339	153,068	73,304	223,740	96,699	61,779	65,262
321	Domestic	910,218	-79,980	966,784	375,073	365,339	153,068	73,304	223,740	96,699	61,779	65,262
322	Foreign	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	0	0	0	0	0	0	0	0	0	0	0
331	Domestic	0	0	0	0	0	0	0	0	0	0	0
332	Foreign	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

Note: Data from XII 2017 to III 2018 are preliminary.

TABLE 15: CROATIAN PRIVATIZATION FUND TRANSACTIONS

	(000 HRK)	2009	2010	I - III 2010	IV - VI 2010	VII - IX 2010	X - XII 2010	I - III 2011
1	REVENUE	33,540	26,702	9,830	6,515	4,947	5,410	1,892
11	Taxes	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0
13	Grants	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0
133	From other general government units	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0
1332	Capital	0	0	0	0	0	0	0
14	Other revenue	33,540	26,702	9,830	6,515	4,947	5,410	1,892
2	EXPENSE	81,841	74,004	18,164	17,306	19,638	18,896	16,161
21	Compensation of employees	34,265	33,211	8,391	8,409	8,434	7,977	5,700
211	Wages and salaries	29,442	28,514	7,188	7,220	7,254	6,852	4,885
212	Social contributions	4,823	4,697	1,203	1,189	1,180	1,125	815
22	Use of goods and services	15,041	12,262	3,034	2,737	2,511	3,980	4,199
24	Interest	32,535	28,531	6,739	6,160	8,693	6,939	6,262
25	Subsidies	0	0	0	0	0	0	0
26	Grants	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0
28	Other expense	0	0	0	0	0	0	0
1-2	NET-GROSS OPERATING BALANCE	-48,301	-47,302	-8,334	-10,791	-14,691	-13,486	-14,269
31	NET ACQUISITION OF NONFINANCIAL ASSETS	-14,531	-5,935	-373	-6,324	-59	821	-929
31,1	Acquisition of nonfinancial assets	839	925	45	0	0	880	0
31,2	Disposal of nonfinancial assets	15,370	6,860	418	6,324	59	59	929
311	Fixed assets	-7,240	690	-14	-58	-59	821	-60
311,1	Acquisitions: fixed assets	800	925	45	0	0	880	0
311,2	Disposals: fixed assets	8,040	235	59	58	59	59	60
1-2-31	NET LENDING-BORROWING	-33,770	-41,367	-7,961	-4,467	-14,632	-14,307	-13,340
33-32	FINANCING	33,770	41,367	7,961	4,467	14,632	14,307	13,340
32	NET ACQUISITION OF FINANCIAL ASSETS	-26,890	44,243	-28,206	10,850	-34,410	96,009	62,991
321	Domestic	-26,890	44,243	-28,206	10,850	-34,410	96,009	62,991
322	Foreign	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	6,880	85,610	-20,245	15,317	-19,778	110,316	76,331
331	Domestic	-26,934	105,059	-14,048	17,108	-9,098	111,097	88,461
332	Foreign	33,814	-19,449	-6,197	-1,791	-10,680	-781	-12,130

Source: Ministry of Finance

TABLE 16: AGENCY FOR MANAGEMENT OF THE PUBLIC PROPERTY TRANSACTIONS

	(000 HRK)	2011	2012	X - XII 2012	I - III 2013	IV - VI 2013	VII - IX 2013	I - IX 2013	IX 2013
1	REVENUE	41,216	56,687	16,837	14,805	16,669	17,773	49,247	7,038
11	Taxes	0	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0	0
13	Grants	80	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	0
133	From other general government units	80	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0	0
1332	Capital	80	0	0	0	0	0	0	0
14	Other revenue	41,136	56,687	16,837	14,805	16,669	17,773	49,247	7,038
2	EXPENSE	84,648	97,832	27,689	29,012	38,738	71,111	138,861	18,382
21	Compensation of employees	25,041	38,987	10,395	13,593	10,417	14,088	38,098	5,190
211	Wages and salaries	21,537	34,083	9,210	12,391	9,233	12,937	34,561	4,792
212	Social contributions	3,504	4,904	1,185	1,202	1,184	1,151	3,537	398
22	Use of goods and services	24,374	26,556	8,917	6,533	10,341	41,172	58,046	8,590
24	Interest	26,133	31,882	7,970	8,832	8,676	15,851	33,359	4,602
25	Subsidies	0	0	0	0	9,304	0	9,304	0
26	Grants	0	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0	0
28	Other expense	9,100	407	407	54	0	0	54	0
1-2	NET-GROSS OPERATING BALANCE	-43,432	-41,145	-10,852	-14,207	-22,069	-53,338	-89,614	-11,344
31	NET ACQUISITION OF NONFINANCIAL ASSETS	-26,544	-19,378	-9,868	-12,535	-2,838	-9,831	-25,204	-1,102
31,1	Acquisition of nonfinancial assets	611	8,781	949	187	200	11	398	8
31,2	Disposal of nonfinancial assets	27,155	28,159	10,817	12,722	3,038	9,842	25,602	1,110
311	Fixed assets	-13,757	-8,028	-2,783	-4,612	-2,674	-8,851	-16,137	-493
311,1	Acquisitions: fixed assets	611	8,781	949	187	200	11	398	8
311,2	Disposals: fixed assets	14,368	16,809	3,732	4,799	2,874	8,862	16,535	501
314	Nonproduced assets	-12,787	-11,350	-7,085	-7,923	-164	-980	-9,067	-609
314,1	Acquisitions: nonproduced assets	0	0	0	0	0	0	0	0
314,2	Disposals: nonproduced assets	12,787	11,350	7,085	7,923	164	980	9,067	609
1-2-31	NET LENDING-BORROWING	-16,888	-21,767	-984	-1,672	-19,231	-43,507	-64,410	-10,242
33-32	FINANCING	16,888	21,767	984	1,672	19,231	43,507	64,410	10,242
32	NET ACQUISITION OF FINANCIAL ASSETS	52,016	-35,878	-5,259	-9,152	-34,455	108,596	64,989	-17,147
321	Domestic	52,016	-35,878	-5,259	-9,152	-34,455	108,596	64,989	-17,147
322	Foreign	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	68,904	-14,111	-4,275	-7,480	-15,224	152,103	129,399	-6,905
331	Domestic	88,580	13,909	2,742	-391	-8,392	159,609	150,826	0
332	Foreign	-19,676	-28,020	-7,017	-7,089	-6,832	-7,506	-21,427	-6,905

Source: Ministry of Finance

TABLE 17: RESTRUCTURING AND SALE CENTER

	(000 HRK)	2015	2016	2017	I - III 2017	IV - VI 2017	VII - IX 2017	X - XII 2017	I - III 2018	I 2018	II 2018	III 2018
1	REVENUE	71,836	142,725	93,369	4,819	16,826	79,594	-7,870	4,138	2,281	990	867
11	Taxes	0	0	0	0	0	0	0	0	0	0	0
12	Social contributions	0	0	0	0	0	0	0	0	0	0	0
13	Grants	0	0	0	0	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	0	0	0	0
133	From other general government units	0	0	0	0	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0	0	0	0	0
1332	Capital	0	0	0	0	0	0	0	0	0	0	0
14	Other revenue	71,836	142,725	93,369	4,819	16,826	79,594	-7,870	4,138	2,281	990	867
2	EXPENSE	79,391	61,615	36,577	10,706	8,630	9,794	7,447	5,694	1,987	1,887	1,820
21	Compensation of employees	14,280	13,169	15,312	4,053	3,023	4,542	3,694	3,262	1,087	1,069	1,106
211	Wages and salaries	12,852	11,344	13,622	3,474	2,605	4,103	3,440	2,811	936	922	953
212	Social contributions	1,428	1,825	1,690	579	418	439	254	451	151	147	153
22	Use of goods and services	8,644	6,106	5,477	1,374	1,161	1,357	1,585	1,231	485	444	302
24	Interest	56,467	42,340	15,740	5,279	4,446	3,895	2,120	1,201	415	374	412
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0
26	Grants	0	0	0	0	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	0	0	48	0	0	0	48	0	0	0	0
1-2	NET-GROSS OPERATING BALANCE	-7,555	81,110	56,792	-5,887	8,196	69,800	-15,317	-1,556	294	-897	-953
31	NET ACQUISITION OF NONFINANCIAL ASSETS	-199	-2,305	-44	-103	235	-145	-31	-55	0	-25	-30
31,1	Acquisition of nonfinancial assets	256	365	382	7	324	25	26	11	0	11	0
31,2	Disposal of nonfinancial assets	455	2,670	426	110	89	170	57	66	0	36	30
311	Fixed assets	-347	-2,607	-68	-103	235	-169	-31	-55	0	-25	-30
311,1	Acquisitions: fixed assets	108	63	358	7	324	1	26	11	0	11	0
311,2	Disposals: fixed assets	455	2,670	426	110	89	170	57	66	0	36	30
314	Nonproduced assets	148	302	24	0	0	24	0	0	0	0	0
314,1	Acquisitions: nonproduced assets	148	302	24	0	0	24	0	0	0	0	0
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0
1-2-31	NET LENDING-BORROWING	-7,356	83,415	56,836	-5,784	7,961	69,945	-15,286	-1,501	294	-872	-923
33-32	FINANCING	7,356	-83,415	-56,836	5,784	-7,961	-69,945	15,286	1,501	-294	872	923
32	NET ACQUISITION OF FINANCIAL ASSETS	-248,075	-419,170	-240,207	-13,796	-7,494	59,989	-278,906	-1,501	294	-872	-923
321	Domestic	-248,075	-419,170	-240,207	-13,796	-7,494	59,989	-278,906	-1,501	294	-872	-923
322	Foreign	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	-240,719	-502,585	-297,043	-8,012	-15,455	-9,956	-263,620	0	0	0	0
331	Domestic	-236,757	-470,168	-297,043	-8,012	-15,455	-9,956	-263,620	0	0	0	0
332	Foreign	-3,962	-32,417	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

Note: Data from XII 2017 to III 2018 are preliminary.

TABLE 18: CONSOLIDATED CENTRAL GOVERNMENT BY ECONOMIC CATEGORY

	(000 HRK)	2015	2016	2017	I - III 2017	IV - VI 2017	VII - IX 2017	X - XII 2017	I - III 2018	I 2018	II 2018	III 2018
1	REVENUE	128,675,245	136,105,969	140,675,194	30,624,941	36,687,394	37,648,733	35,714,126	31,956,894	12,600,176	9,526,015	9,830,703
11	Taxes	68,280,769	71,958,532	75,504,280	15,780,778	19,475,979	21,308,710	18,938,813	16,015,537	6,536,826	4,718,273	4,760,438
111	Taxes of income, profits and capital gains	8,312,198	9,419,976	10,281,156	2,343,230	3,685,774	2,055,948	2,196,204	1,887,986	670,258	605,957	611,771
113	Taxes on property	172,368	184,140	0	0	0	0	0	0	0	0	0
114	Taxes on goods and services	59,090,678	61,665,999	64,568,119	13,286,947	15,620,774	19,060,527	16,599,871	13,944,570	5,810,630	4,053,360	4,080,580
1141	General taxes on goods and services	43,746,891	45,412,428	47,810,138	9,953,321	11,550,439	13,888,746	12,417,632	10,468,237	4,471,886	3,087,602	2,908,749
11411	Value-added taxes	43,577,753	45,218,467	47,616,661	9,903,633	11,503,703	13,837,185	12,372,140	10,464,930	4,469,626	3,087,035	2,908,269
11412	Sales taxes	169,138	193,961	193,477	49,688	46,736	51,561	45,492	3,307	2,260	567	480
1142	Excises	13,923,204	14,752,335	15,143,118	2,964,666	3,687,297	4,835,583	3,655,572	3,116,190	1,218,538	854,221	1,043,431
115	Taxes on international trade and transactions	419,113	404,876	382,659	82,921	100,717	120,587	78,434	84,143	24,127	27,316	32,700
116	Other taxes	286,412	283,541	272,346	67,680	68,714	71,648	64,304	98,838	31,811	31,640	35,387
12	Social contributions	40,974,672	40,662,988	42,341,255	10,128,097	10,572,551	10,855,910	10,784,697	10,747,932	3,634,142	3,561,949	3,551,841
13	Grants	4,824,734	7,791,900	7,494,916	1,865,317	2,935,165	1,216,051	1,478,383	2,347,301	1,439,350	373,070	534,881
14	Other revenue	14,595,070	15,692,549	15,334,743	2,850,749	3,703,699	4,268,062	4,512,233	2,846,124	989,858	872,723	983,543
2	EXPENSE	132,963,193	134,879,279	137,896,705	32,913,505	33,767,176	32,851,445	38,364,579	34,372,687	11,104,157	11,058,686	12,209,844
21	Compensation of employees	19,002,950	19,693,997	20,401,089	4,848,386	4,989,583	5,262,435	5,300,685	5,162,122	1,729,549	1,723,831	1,708,742
211	Wages and salaries	16,101,073	16,753,778	17,375,622	4,111,997	4,238,468	4,500,725	4,524,432	4,385,694	1,466,677	1,464,594	1,454,423
212	Social contributions	2,901,877	2,940,219	3,025,467	736,389	751,115	761,710	776,253	776,428	262,872	259,237	254,319
22	Use of goods and services	12,896,151	12,832,482	14,509,105	2,589,335	3,294,617	3,219,485	5,405,668	2,625,675	740,982	766,047	1,118,646
24	Interest	11,160,286	10,820,738	9,853,722	3,319,821	1,981,521	2,897,661	1,654,719	3,439,654	1,591,972	156,620	1,691,062
25	Subsidies	6,464,783	6,163,650	6,030,232	1,915,499	1,614,477	674,403	1,825,853	1,784,594	165,058	1,177,284	442,252
26	Grants	22,361,948	22,097,951	23,485,202	5,302,183	5,562,142	5,530,070	7,090,807	5,503,584	1,650,751	2,019,149	1,833,684
27	Social benefits	54,670,353	54,629,604	55,373,336	13,564,340	13,670,407	13,686,350	14,452,239	14,066,340	4,697,147	4,688,676	4,680,517
28	Other expense	6,406,722	8,640,857	8,244,019	1,373,941	2,654,429	1,581,041	2,634,608	1,790,718	528,698	527,079	734,941
1-2	NET-GROSS OPERATING BALANCE	-4,287,948	1,226,690	2,778,489	-2,288,564	2,920,218	4,797,288	-2,650,453	-2,415,793	1,496,019	-1,532,671	-2,379,141
31	NET ACQUISITION OF NONFINANCIAL ASSETS	4,629,308	4,109,833	3,227,030	646,650	570,426	578,078	1,431,876	616,569	118,699	85,299	412,571
311	Fixed assets	4,456,133	3,822,983	3,017,793	584,172	487,816	581,820	1,363,985	614,260	111,198	93,113	409,949
312	Inventories	9,966	104,800	-1,924	-142	54,934	-61,548	4,832	-16,351	-2,077	-14,697	423
313	Valuables	366	774	2,341	714	94	9	1,524	153	2	3	148
314	Nonproduced assets	162,843	181,276	208,820	61,906	27,582	57,797	61,535	18,507	9,576	6,880	2,051
1-2-31	NET LENDING-BORROWING	-8,917,256	-2,883,143	-448,541	-2,935,214	2,349,792	4,219,210	-4,082,329	-3,032,362	1,377,320	-1,617,970	-2,791,712
33-32	FINANCING	8,917,256	2,883,143	448,541	2,935,214	-2,349,792	-4,219,210	4,082,329	3,032,362	-1,377,320	1,617,970	2,791,712
32	NET ACQUISITION OF FINANCIAL ASSETS	-3,541,687	-3,048,588	10,203,184	10,962,642	-7,612,234	6,742,810	109,966	-70,076	1,593,901	-377,600	-1,286,377
321	Domestic	-3,747,856	-3,449,272	9,812,797	10,962,473	-7,805,215	6,741,837	-86,298	-70,427	1,593,901	-377,951	-1,286,377
322	Foreign	206,169	400,684	390,387	169	192,981	973	196,264	351	0	351	0
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	5,375,569	-165,445	10,651,725	13,897,856	-9,962,026	2,523,600	4,192,295	2,962,286	216,581	1,240,370	1,505,335
331	Domestic	1,528,564	1,511,587	-155,709	4,670,840	-643,939	989,017	-5,171,627	3,028,162	186,222	1,244,288	1,597,652
332	Foreign	3,847,005	-1,677,032	10,807,434	9,227,016	-9,318,087	1,534,583	9,363,922	-65,876	30,359	-3,918	-92,317

Source: Ministry of Finance

Note: Data from XII 2017 to III 2018 are preliminary.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 19: CONSOLIDATED CENTRAL GOVERNMENT ACCORDING TO GOVERNMENT LEVEL

	(000 HRK)	2015	2016	2017	I - III 2017	IV - VI 2017	VII - IX 2017	X - XII 2017	I - III 2018	I 2018	II 2018	III 2018
1	REVENUE (A+B)	128,675,245	136,105,969	140,675,194	30,624,941	36,687,394	37,648,733	35,714,126	31,956,894	12,600,176	9,526,015	9,830,703
	A) Budgetary Central Government	103,859,344	110,185,886	114,873,689	24,508,776	30,252,323	31,062,020	29,050,570	25,656,454	10,493,108	7,464,544	7,698,802
	B) Extrabudgetary Users	24,815,901	25,920,083	25,801,505	6,116,165	6,435,071	6,586,713	6,663,556	6,300,440	2,107,068	2,061,471	2,131,901
	Croatian Institute for Health Insurance	19,755,349	21,136,017	21,022,030	5,007,988	5,236,431	5,359,833	5,417,778	5,214,241	1,756,571	1,706,168	1,751,502
	Croatian Waters	2,263,942	2,372,421	2,301,699	493,202	546,569	623,043	638,885	535,329	178,644	157,862	198,823
	Fund for Environmental Protection and Energy Efficiency	1,613,825	1,198,990	1,214,980	224,254	252,501	341,467	396,758	309,172	68,798	129,174	111,200
	Croatian Roads	95,736	156,934	118,791	8,309	9,216	29,409	71,857	11,704	3,550	4,532	3,622
	State Agency for Deposit Insurance and Banks Rehabilitation	1,015,213	912,996	1,050,636	377,593	373,528	153,367	146,148	225,856	97,224	62,745	65,887
	Restructuring and Sale Center	71,836	142,725	93,369	4,819	16,826	79,594	-7,870	4,138	2,281	990	867
2	EXPENSE (A+B)	132,963,193	134,879,279	137,896,705	32,913,505	33,767,176	32,851,445	38,364,579	34,372,687	11,104,157	11,058,686	12,209,844
	A) Budgetary Central Government	110,738,843	111,376,043	115,984,412	28,008,148	28,331,143	27,508,560	32,136,561	29,543,263	9,555,268	9,449,474	10,538,521
	B) Extrabudgetary Users	22,224,350	23,503,236	21,912,293	4,905,357	5,436,033	5,342,885	6,228,018	4,829,424	1,548,889	1,609,212	1,671,323
	Croatian Institute for Health Insurance	17,564,550	16,871,269	17,218,594	4,116,686	4,177,346	4,187,397	4,737,165	4,154,485	1,316,936	1,398,328	1,439,221
	Croatian Waters	1,727,012	2,786,142	2,413,443	266,129	721,699	616,507	809,108	255,291	59,823	89,041	106,427
	Fund for Environmental Protection and Energy Efficiency	1,521,542	1,780,745	1,036,378	187,182	290,343	272,381	286,472	173,647	52,225	67,069	54,353
	Croatian Roads	1,226,997	1,010,690	1,123,589	322,134	229,873	256,507	315,075	238,191	117,393	51,921	68,877
	State Agency for Deposit Insurance and Banks Rehabilitation	104,858	992,775	83,712	2,520	8,142	299	72,751	2,116	525	966	625
	Restructuring and Sale Center	79,391	61,615	36,577	10,706	8,630	9,794	7,447	5,694	1,987	1,887	1,820
1-2	NET-GROSS OPERATING BALANCE	-4,287,948	1,226,690	2,778,489	-2,288,564	2,920,218	4,797,288	-2,650,453	-2,415,793	1,496,019	-1,532,671	-2,379,141
31	NET ACQUISITION OF NONFINANCIAL ASSETS	4,629,308	4,109,833	3,227,030	646,650	570,426	578,078	1,431,876	616,569	118,699	85,299	412,571
	Acquisition of nonfinancial assets (A+B)	5,276,837	4,563,902	3,875,880	826,190	724,490	748,798	1,576,402	758,409	166,198	134,796	457,415
	A) Budgetary Central Government	3,152,044	3,062,193	2,685,605	535,695	451,595	441,042	1,257,273	496,268	50,002	66,699	379,567
	B) Extrabudgetary Users	2,124,793	1,501,709	1,190,275	290,495	272,895	307,756	319,129	262,141	116,196	68,097	77,848
	Disposal of nonfinancial assets	647,529	454,069	648,850	179,540	154,064	170,720	144,526	141,840	47,499	49,497	44,844
	A) Budgetary Central Government	645,009	450,179	646,925	179,132	153,512	170,240	144,041	141,460	47,399	49,370	44,691
	B) Extrabudgetary Users	2,520	3,890	1,925	408	552	480	485	380	100	127	153
1-2-31	NET LENDING-BORROWING	-8,917,256	-2,883,143	-448,541	-2,935,214	2,349,792	4,219,210	-4,082,329	-3,032,362	1,377,320	-1,617,970	-2,791,712
33-32	FINANCING	8,917,256	2,883,143	448,541	2,935,214	-2,349,792	-4,219,210	4,082,329	3,032,362	-1,377,320	1,617,970	2,791,712
32	NET ACQUISITION OF FINANCIAL ASSETS	-3,541,687	-3,048,588	10,203,184	10,962,642	-7,612,234	6,742,810	109,966	-70,076	1,593,901	-377,600	-1,286,377
321	Domestic (A+B)	-3,747,856	-3,449,272	9,812,797	10,962,473	-7,805,215	6,741,837	-86,298	-70,427	1,593,901	-377,951	-1,286,377
	A) Budgetary Central Government	-3,764,462	-3,346,638	8,920,051	10,633,501	-8,058,865	6,055,712	289,703	-712,167	1,224,969	-438,567	-1,498,569
	B) Extrabudgetary Users	16,606	-102,634	892,746	328,972	253,650	686,125	-376,001	641,740	368,932	60,616	212,192
322	Foreign (A+B)	206,169	400,684	390,387	169	192,981	973	196,264	351	0	351	0
	A) Budgetary Central Government	206,169	400,684	390,387	169	192,981	973	196,264	351	0	351	0
	B) Extrabudgetary Users	0	0	0	0	0	0	0	0	0	0	0
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	5,375,569	-165,445	10,651,725	13,897,856	-9,962,026	2,523,600	4,192,295	2,962,286	216,581	1,240,370	1,505,335
331	Domestic (A+B)	1,528,564	1,511,587	-155,709	4,670,840	-643,939	989,017	-5,171,627	3,028,162	186,222	1,244,288	1,597,652
	A) Budgetary Central Government	1,797,283	2,005,368	4,503,644	4,957,544	-574,971	1,269,890	-1,148,738	3,225,280	211,174	1,403,022	1,611,084
	B) Extrabudgetary Users	-268,719	-493,781	-4,659,353	-286,704	-68,968	-280,799	-4,022,889	-197,118	-24,952	-158,734	-13,432
332	Foreign (A+B)	3,847,005	-1,677,032	10,807,434	9,227,016	-9,318,087	1,534,583	9,363,922	-65,876	30,359	-3,918	-92,317
	A) Budgetary Central Government	3,826,540	-1,514,406	10,879,401	9,236,583	-9,261,117	1,468,682	9,435,253	-56,140	30,359	0	-86,499
	B) Extrabudgetary Users	20,465	-162,626	-71,967	-9,567	-56,970	65,901	-71,331	-9,736	0	-3,918	-5,818

Source: Ministry of Finance

Note: Data from XII 2017 to III 2018 are preliminary.

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

The data for Croatian Institute for Health Insurance are reported under the accrual basis.

MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS

TABLE 19A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)

	Revenues (1)	Expense (2)	Operating balance	Interest payments (24)	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
III 2016	9,730,459	11,137,978	-1,407,519	1,588,822	181,303
IV 2016	11,181,574	11,103,479	78,095	532,297	610,392
V 2016	12,103,970	11,538,253	565,717	1,105,004	1,670,721
VI 2016	12,514,025	11,931,312	582,713	417,562	1,000,275
VII 2016	11,045,513	12,145,481	-1,099,968	1,948,888	848,920
VIII 2016	12,808,917	9,829,976	2,978,941	486,170	3,465,111
IX 2016	12,350,393	11,270,704	1,079,689	1,129,650	2,209,339
X 2016	11,772,914	10,549,644	1,223,270	482,977	1,706,247
XI 2016	10,603,599	11,414,940	-811,341	755,355	-55,986
XII 2016	12,060,236	13,610,615	-1,550,379	446,011	-1,104,368
I - XII 2016	136,105,969	134,879,279	1,226,690	10,820,738	12,047,428
I 2017	11,848,009	10,841,382	1,006,627	1,635,274	2,641,901
II 2017	8,912,205	10,787,176	-1,874,971	233,831	-1,641,140
III 2017	9,864,727	11,284,947	-1,420,220	1,450,716	30,496
IV 2017	12,077,089	10,935,388	1,141,701	456,827	1,598,528
V 2017	12,004,263	11,812,503	191,760	1,096,554	1,288,314
VI 2017	12,606,042	11,019,285	1,586,757	428,140	2,014,897
VII 2017	12,834,279	12,220,070	614,209	1,901,959	2,516,168
VIII 2017	12,765,507	9,794,954	2,970,553	188,718	3,159,271
IX 2017	12,048,947	10,836,421	1,212,526	806,984	2,019,510
X 2017	12,858,642	10,615,738	2,242,904	394,792	2,637,696
XI 2017	11,502,334	12,595,604	-1,093,270	804,193	-289,077
XII 2017	11,353,150	15,153,237	-3,800,087	455,734	-3,344,353
I - XII 2017	140,675,194	137,896,705	2,778,489	9,853,722	12,632,211
I 2018	12,600,176	11,104,157	1,496,019	1,591,972	3,087,991
II 2018	9,526,015	11,058,686	-1,532,671	156,620	-1,376,051
III 2018	9,830,703	12,209,844	-2,379,141	1,691,062	-688,079
I - III 2018	31,956,894	34,372,687	-2,415,793	3,439,654	1,023,861

MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS

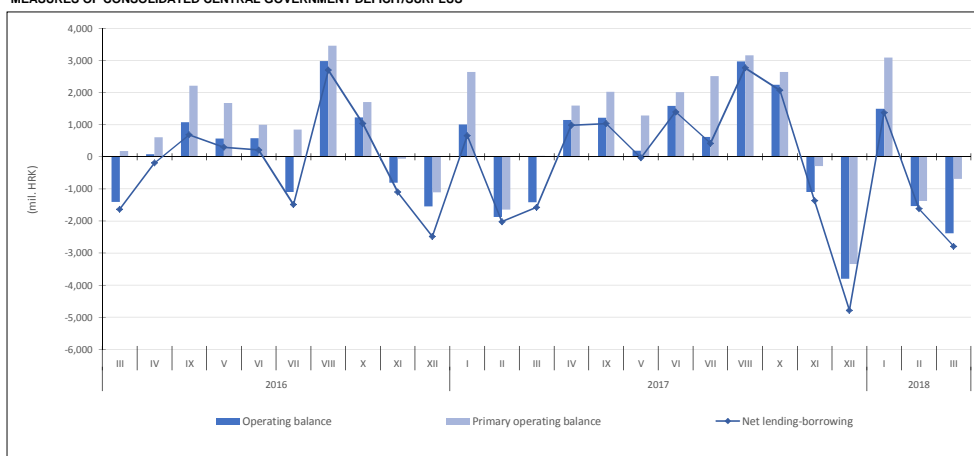


TABLE 19B: NET LENDING/BORROWING (000 HRK)

	Operating balance	Net acquisition of nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net acquisition of financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
III 2016	-1,407,519	232,885	-1,640,404	1,640,404	-453,135	1,187,269
IV 2016	78,095	269,902	-191,807	191,807	-1,514,503	-1,322,696
V 2016	565,717	268,317	297,400	-297,400	-362,439	-659,839
VI 2016	582,713	370,822	211,891	-211,891	-275,601	-487,492
VII 2016	-1,099,968	387,088	-1,487,056	1,487,056	1,826,599	3,313,655
VIII 2016	2,978,941	278,528	2,700,413	-2,700,413	4,454,817	1,754,404
IX 2016	1,079,689	394,861	684,828	-684,828	-1,279,602	-1,964,430
X 2016	1,223,270	186,971	1,036,299	-1,036,299	-370,555	-1,406,854
XI 2016	-811,341	286,887	-1,098,228	1,098,228	-1,841,678	-743,450
XII 2016	-1,550,379	932,923	-2,483,302	2,483,302	-2,983,306	-500,004
I - XII 2016	1,226,690	4,109,833	-2,883,143	2,883,143	-3,048,588	-165,445
I 2017	1,006,627	345,420	661,207	-661,207	585,988	-75,219
II 2017	-1,874,971	149,157	-2,024,128	2,024,128	1,704,626	3,728,754
III 2017	-1,420,220	152,073	-1,572,293	1,572,293	8,672,028	10,244,321
IV 2017	1,141,701	155,436	986,265	-986,265	-8,164,954	-9,151,219
V 2017	191,760	225,510	-33,750	33,750	-628,712	-594,962
VI 2017	1,586,757	189,480	1,397,277	-1,397,277	1,181,432	-215,845
VII 2017	614,209	193,588	420,621	-420,621	2,563,959	2,143,338
VIII 2017	2,970,553	203,725	2,766,828	-2,766,828	2,193,929	-572,899
IX 2017	1,212,526	180,765	1,031,761	-1,031,761	1,984,922	953,161
X 2017	2,242,904	170,114	2,072,790	-2,072,790	912,949	-1,159,841
XI 2017	-1,093,270	275,689	-1,368,959	1,368,959	8,334,924	9,703,883
XII 2017	-3,800,087	986,073	-4,786,160	4,786,160	-9,137,907	-4,351,747
I - XII 2017	2,778,489	3,227,030	-448,541	448,541	10,203,184	10,651,725
I 2018	1,496,019	118,699	1,377,320	-1,377,320	1,593,901	216,581
II 2018	-1,532,671	85,299	-1,617,970	1,617,970	-377,600	1,240,370
III 2018	-2,379,141	412,571	-2,791,712	2,791,712	-1,286,377	1,505,335
I - III 2018	-2,415,793	616,569	-3,032,362	3,032,362	-70,076	2,962,286

* Deficit/surplus according to the GFS 2001 methodology

Source: Ministry of Finance

Note: Data from XII 2017 to III 2018 are preliminary.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 20C: LOCAL GOVERNMENT TRANSACTIONS (ALL UNITS)

	(000 HRK)	2015	2016	2017	I - III 2017	IV - VI 2017	VII - IX 2017	X - XII 2017	I - III 2018
1	REVENUE	38,741,000	40,240,044	41,120,275	9,468,034	10,204,279	9,731,142	11,716,820	10,567,603
11	Taxes	14,531,180	15,332,240	14,947,964	3,651,945	3,991,796	3,361,758	3,942,465	4,573,667
111	Taxes of income, profits and capital gains	9,846,781	10,606,753	9,984,054	2,614,926	2,808,590	1,989,312	2,571,226	3,382,827
113	Taxes on property	3,059,077	3,159,447	3,429,383	690,534	775,939	955,592	1,007,318	840,573
114	Taxes on goods and services	1,614,486	1,555,090	1,525,120	344,490	405,802	415,415	359,413	349,135
1141	General taxes on goods and services	158,272	167,566	166,413	24,651	29,298	71,828	40,636	22,800
11411	Value-added taxes	0	0	0	0	0	0	0	0
11412	Sales taxes	158,272	167,566	166,413	24,651	29,298	71,828	40,636	22,800
1142	Excises	0	0	0	0	0	0	0	0
115	Taxes on international trade and transactions	0	0	0	0	0	0	0	0
116	Other taxes	10,836	10,950	9,407	1,995	1,465	1,439	4,508	1,132
12	Social contributions	0	0	0	0	0	0	0	0
13	Grants	17,532,656	18,530,372	19,904,764	4,372,576	4,621,444	4,777,741	6,133,003	4,527,436
131	From foreign governments	8,969	6,218	6,617	2,239	-1,022	662	4,738	2,286
132	From international organizations	109,708	171,397	98,684	21,243	21,322	18,658	37,461	18,595
133	From other general government units	17,413,979	18,352,757	19,799,463	4,349,094	4,601,144	4,758,421	6,090,804	4,506,555
14	Other revenue	6,677,164	6,377,432	6,267,547	1,443,513	1,591,039	1,591,643	1,641,352	1,466,500
141	Property income	1,657,685	1,561,786	1,538,590	354,767	388,296	415,908	379,619	359,152
142	Sales of goods and services	3,976,642	3,803,979	3,838,155	862,445	979,127	963,251	1,033,332	859,398
143	Fines, penalties, and forfeits	35,278	43,270	40,614	10,020	7,722	12,082	10,790	12,805
144	Voluntary transfers other than grants	201,953	207,940	163,687	34,587	26,180	35,092	67,828	53,683
145	Miscellaneous and unidentified revenue	805,606	760,457	686,501	181,694	189,714	165,310	149,783	181,462
2	EXPENSE	34,923,124	36,124,728	37,428,080	8,286,799	9,244,768	8,898,537	10,997,976	8,745,713
21	Compensation of employees	17,418,898	18,263,024	18,994,350	4,540,100	4,691,572	4,730,444	5,032,234	4,860,067
211	Wages and salaries	14,904,481	15,665,071	16,328,254	3,880,774	4,040,467	4,033,237	4,373,776	4,156,969
212	Social contributions	2,514,417	2,597,953	2,666,096	659,326	651,105	697,207	658,458	703,098
22	Use of goods and services	11,694,377	12,083,998	12,437,230	2,606,385	3,104,463	2,759,121	3,967,261	2,675,783
24	Interest	194,615	174,071	163,811	42,777	38,550	43,117	39,367	37,840
25	Subsidies	1,036,380	1,063,219	1,149,723	228,519	290,259	267,802	363,143	203,195
26	Grants	301,756	332,433	186,590	31,726	40,559	29,659	84,646	26,662
27	Social benefits	1,317,827	1,265,914	1,484,360	285,594	335,044	325,617	538,105	338,024
28	Other expense	2,959,271	2,942,069	3,012,016	551,698	744,321	742,777	973,220	604,142
1-2	NET-GROSS OPERATING BALANCE	3,817,876	4,115,316	3,692,195	1,181,235	959,511	832,605	718,844	1,821,890
31	NET ACQUISITION OF NONFINANCIAL ASSETS	3,220,165	3,975,873	3,988,820	444,364	1,047,407	993,583	1,503,466	680,136
311	Fixed assets	3,234,340	3,993,668	4,164,096	514,638	1,046,533	989,405	1,613,520	695,693
311,1	Acquisitions: fixed assets	3,460,127	4,220,377	4,451,983	565,231	1,100,999	1,033,664	1,752,089	736,161
311,2	Disposals: fixed assets	225,787	226,709	287,887	50,593	54,466	44,259	138,569	40,468
312	Inventories	0	0	0	0	0	0	0	0
313	Valuables	1,428	956	1,084	102	39	241	702	78
313,1	Acquisitions: valuables	1,428	956	1,084	102	39	241	702	78
313,2	Disposals: valuables	0	0	0	0	0	0	0	0
314	Nonproduced assets	-15,603	-18,751	-176,360	-70,376	835	3,937	-110,756	-15,635
314,1	Acquisitions: nonproduced assets	332,339	352,004	318,979	57,801	80,422	63,323	117,433	74,294
314,2	Disposals: nonproduced assets	347,942	370,755	495,339	128,177	79,587	59,386	228,189	89,929
1-2-31	NET LENDING-BORROWING	597,711	139,443	-296,625	736,871	-87,896	-160,978	-784,622	1,141,754
33-32	FINANCING	-597,711	-139,443	296,625	-736,871	87,896	160,978	784,622	-1,141,754
32	NET ACQUISITION OF FINANCIAL ASSETS	423,082	211,940	-283,557	537,597	-205,546	-167,389	-448,219	996,430
321	Domestic	423,082	211,940	-283,557	537,597	-205,546	-167,389	-448,219	996,430
322	Foreign	0	0	0	0	0	0	0	0
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	-174,629	72,497	13,068	-199,274	-117,650	-6,411	336,403	-145,324
331	Domestic	-174,629	72,497	13,068	-199,274	-117,650	-6,411	336,403	-145,324
332	Foreign	0	0	0	0	0	0	0	0

Source: Ministry of Finance

Note: Data from XII 2017 to III 2018 are preliminary.

Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated general government are not comparable with previous data series ending with January-December 2014 period.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 21C: CONSOLIDATED GENERAL GOVERNMENT BY ECONOMIC CATEGORY

	(000 HRK)	2015	2016	2017	I - III 2017	IV - VI 2017	VII - IX 2017	X - XII 2017	I - III 2018
1	REVENUE	150,088,571	158,056,575	161,906,779	35,754,618	42,266,334	42,576,888	41,308,939	38,027,199
11	Taxes	82,811,949	87,290,772	90,452,244	19,432,723	23,467,775	24,670,468	22,881,278	20,589,204
111	Taxes of income, profits and capital gains	18,158,979	20,026,729	20,265,210	4,958,156	6,494,364	4,045,260	4,767,430	5,270,813
113	Taxes on property	3,231,445	3,343,587	3,429,383	690,534	775,939	955,592	1,007,318	840,573
114	Taxes on goods and services	60,705,164	63,221,089	66,093,239	13,631,437	16,026,576	19,475,942	16,959,284	14,293,705
1141	General taxes on goods and services	43,905,163	45,579,994	47,976,551	9,977,972	11,579,737	13,960,574	12,458,268	10,491,037
11411	Value-added taxes	43,577,753	45,218,467	47,616,661	9,903,633	11,503,703	13,837,185	12,372,140	10,464,930
11412	Sales taxes	327,410	361,527	359,890	74,339	76,034	123,389	86,128	26,107
1142	Excises	13,923,204	14,752,335	15,143,118	2,964,666	3,687,297	4,835,583	3,655,572	3,116,190
115	Taxes on international trade and transactions	419,113	404,876	382,659	82,921	100,717	120,587	78,434	84,143
116	Other taxes	297,248	294,491	281,753	69,675	70,179	73,087	68,812	99,970
12	Social contributions	40,974,672	40,662,988	42,341,255	10,128,097	10,572,551	10,855,910	10,784,697	10,747,932
13	Grants	5,029,833	8,032,854	7,512,167	1,899,539	2,931,408	1,190,869	1,490,351	2,377,557
14	Other revenue	21,272,117	22,069,961	21,601,113	4,294,259	5,294,600	5,859,641	6,152,613	4,312,506
2	EXPENSE	150,558,643	152,714,569	155,436,095	36,861,947	38,386,605	36,946,995	43,240,548	38,621,102
21	Compensation of employees	36,421,848	37,957,021	39,395,439	9,388,486	9,681,155	9,992,879	10,332,919	10,022,189
211	Wages and salaries	31,005,554	32,418,849	33,703,876	7,992,771	8,278,935	8,533,962	8,898,208	8,542,663
212	Social contributions	5,416,294	5,538,172	5,691,563	1,395,715	1,402,220	1,458,917	1,434,711	1,479,526
22	Use of goods and services	24,590,528	24,916,480	26,946,335	5,195,720	6,399,080	5,978,606	9,372,929	5,301,458
24	Interest	11,354,784	10,994,789	10,016,356	3,362,595	2,019,933	2,940,714	1,693,114	3,477,376
25	Subsidies	7,501,163	7,226,869	7,179,955	2,144,018	1,904,736	942,205	2,188,996	1,987,789
26	Grants	5,336,147	4,140,966	3,784,279	995,555	977,500	756,806	1,054,418	1,033,066
27	Social benefits	55,988,180	55,895,518	56,857,696	13,849,934	14,005,451	14,011,967	14,990,344	14,404,364
28	Other expense	9,365,993	11,582,926	11,256,035	1,925,639	3,398,750	2,323,818	3,607,828	2,394,860
1-2	NET-GROSS OPERATING BALANCE	-470,072	5,342,006	6,470,684	-1,107,329	3,879,729	5,629,893	-1,931,609	-593,903
31	NET ACQUISITION OF NONFINANCIAL ASSETS	7,849,473	8,085,706	7,215,850	1,091,014	1,617,833	1,571,661	2,935,342	1,296,705
311	Fixed assets	7,690,473	7,816,651	7,181,889	1,098,810	1,534,349	1,571,225	2,977,505	1,309,953
312	Inventories	9,966	104,800	-1,924	-142	54,934	-61,548	4,832	-16,351
313	Valuables	1,794	1,730	3,425	816	133	250	2,226	231
314	Nonproduced assets	147,240	162,525	32,460	-8,470	28,417	61,734	-49,221	2,872
1-2-31	NET LENDING-BORROWING	-8,319,545	-2,743,700	-745,166	-2,198,343	2,261,896	4,058,232	-4,866,951	-1,890,608
33-32	FINANCING	8,319,545	2,743,700	745,166	2,198,343	-2,261,896	-4,058,232	4,866,951	1,890,608
32	NET ACQUISITION OF FINANCIAL ASSETS	-3,138,858	-2,850,381	9,918,410	11,498,429	-7,814,834	6,574,279	-339,464	928,154
321	Domestic	-3,345,027	-3,251,065	9,528,023	11,498,260	-8,007,815	6,573,306	-535,728	927,803
322	Foreign	206,169	400,684	390,387	169	192,981	973	196,264	351
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	5,180,687	-106,681	10,663,576	13,696,772	-10,076,730	2,516,047	4,527,487	2,818,762
331	Domestic	1,333,682	1,570,351	-143,858	4,469,756	-758,643	981,464	-4,836,435	2,884,638
332	Foreign	3,847,005	-1,677,032	10,807,434	9,227,016	-9,318,087	1,534,583	9,363,922	-65,876

Source: Ministry of Finance

Note: Data from XII 2017 to III 2018 are preliminary.

Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated general government are not comparable with previous data series ending with January-December 2014 period.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

TABLE 22C: CONSOLIDATED GENERAL GOVERNMENT ACCORDING TO GOVERNMENT LEVEL

	(000 HRK)	2015	2016	2017	I - III 2017	IV - VI 2017	VII - IX 2017	X - XII 2017	I - III 2018
1	REVENUE (A+B+C)	150,088,571	158,056,575	161,906,779	35,754,618	42,266,334	42,576,888	41,308,939	38,027,199
	A) Budgetary Central Government	103,859,227	110,105,832	114,790,451	24,495,920	30,229,087	31,042,990	29,022,454	25,633,813
	B) Extrabudgetary Users	24,794,161	25,887,142	25,792,391	6,115,616	6,432,544	6,584,064	6,660,167	6,299,549
	Croatian Institute for Health Insurance	19,755,349	21,136,017	21,022,030	5,007,988	5,236,431	5,359,833	5,417,778	5,214,241
	Croatian Waters	2,260,480	2,353,726	2,293,036	492,653	544,042	620,394	635,947	534,479
	Fund for Environmental Protection and Energy Efficiency	1,595,547	1,184,744	1,214,529	224,254	252,501	341,467	396,307	309,131
	Croatian Roads	95,736	156,934	118,791	8,309	9,216	29,409	71,857	11,704
	State Agency for Deposit Insurance and Banks Rehabilitation	1,015,213	912,996	1,050,636	377,593	373,528	153,367	146,148	225,856
	Restructuring and Sale Center	71,836	142,725	93,369	4,819	16,826	79,594	-7,870	4,138
	C) Local Government	21,435,183	22,063,601	21,323,937	5,143,082	5,604,703	4,949,834	5,626,318	6,093,837
2	EXPENSE (A+B+C)	150,558,643	152,714,569	155,436,095	36,861,947	38,386,605	36,946,995	43,240,548	38,621,102
	A) Budgetary Central Government	100,084,388	100,181,021	103,246,258	25,390,126	25,456,598	24,454,690	27,944,844	26,802,583
	B) Extrabudgetary Users	15,572,988	16,521,815	14,854,109	3,198,427	3,711,002	3,615,447	4,329,233	3,096,338
	Croatian Institute for Health Insurance	11,312,942	10,195,362	10,407,533	2,458,806	2,519,831	2,508,745	2,920,151	2,451,868
	Croatian Waters	1,688,157	2,753,109	2,396,231	264,965	719,230	615,533	796,503	254,509
	Fund for Environmental Protection and Energy Efficiency	1,195,850	1,525,666	895,174	155,773	259,197	240,123	240,081	167,485
	Croatian Roads	1,191,790	993,288	1,034,882	305,657	195,972	240,953	292,300	214,666
	State Agency for Deposit Insurance and Banks Rehabilitation	104,858	992,775	83,712	2,520	8,142	299	72,751	2,116
	Restructuring and Sale Center	79,391	61,615	36,577	10,706	8,630	9,794	7,447	5,694
	C) Local Government	34,901,267	36,011,733	37,335,728	8,273,394	9,219,005	8,876,858	10,966,471	8,722,181
1-2	NET-GROSS OPERATING BALANCE	-470,072	5,342,006	6,470,684	-1,107,329	3,879,729	5,629,893	-1,931,609	-593,903
31	NET ACQUISITION OF NONFINANCIAL ASSETS	7,849,473	8,085,706	7,215,850	1,091,014	1,617,833	1,571,661	2,935,342	1,296,705
	Acquisition of nonfinancial assets (A+B+C)	9,070,731	9,137,239	9,137,239	1,449,324	1,905,950	1,846,026	3,446,626	1,568,942
	A) Budgetary Central Government	3,152,044	3,062,193	2,685,605	535,695	451,595	441,042	1,257,273	496,268
	B) Extrabudgetary Users	2,124,793	1,501,709	1,190,275	290,495	272,895	307,756	319,129	262,141
	C) Local Government	3,793,894	4,573,337	4,772,046	623,134	1,181,460	1,097,228	1,870,224	810,533
	Disposal of nonfinancial assets (A+B+C)	1,221,258	1,051,533	1,432,076	358,117	288,117	274,365	511,284	272,237
	A) Budgetary Central Government	645,009	450,179	646,925	179,132	153,512	170,240	144,041	141,460
	B) Extrabudgetary Users	2,520	3,890	1,925	408	552	480	485	390
	C) Local Government	573,729	597,464	783,226	178,770	134,053	103,645	366,758	130,397
1-2-31	NET LENDING-BORROWING	-8,319,545	-2,743,700	-745,166	-2,198,343	2,261,896	4,058,232	-4,866,951	-1,890,608
33-32	FINANCING	8,319,545	2,743,700	745,166	2,198,343	-2,261,896	-4,058,232	4,866,951	1,890,608
32	NET ACQUISITION OF FINANCIAL ASSETS	-3,138,858	-2,850,381	9,918,410	11,498,429	-7,814,834	6,574,279	-339,464	928,154
321	Domestic (A+B+C)	-3,345,027	-3,251,065	9,528,023	11,498,260	-8,007,815	6,573,306	-535,728	927,803
	A) Budgetary Central Government	-3,784,739	-3,360,423	8,918,834	10,631,691	-8,055,919	6,054,570	288,492	-710,367
	B) Extrabudgetary Users	16,630	-102,582	892,746	328,972	253,650	686,125	-376,001	641,740
	C) Local Government	423,082	211,940	-283,557	537,597	-205,546	-167,389	-448,219	996,430
322	Foreign (A+B+C)	206,169	400,684	390,387	169	192,981	973	196,264	351
	A) Budgetary Central Government	206,169	400,684	390,387	169	192,981	973	196,264	351
	B) Extrabudgetary Users	0	0	0	0	0	0	0	0
	C) Local Government	0	0	0	0	0	0	0	0
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES	5,180,687	-106,681	10,663,576	13,696,772	-10,076,730	2,516,047	4,527,487	2,818,762
331	Domestic (A+B+C)	1,333,682	1,570,351	-143,858	4,469,756	-758,643	981,464	-4,836,435	2,884,638
	A) Budgetary Central Government	1,806,035	2,005,368	4,503,644	4,957,544	-574,971	1,269,809	-1,148,738	3,225,280
	B) Extrabudgetary Users	-277,471	-493,781	-4,659,353	-286,704	-68,968	-280,792	-4,022,889	-197,118
	C) Local Government	-194,882	58,764	11,851	-201,084	-114,704	-7,553	335,192	-143,524
332	Foreign (A+B+C)	3,847,005	-1,677,032	10,807,434	9,227,016	-9,318,087	1,534,583	9,363,922	-65,876
	A) Budgetary Central Government	3,826,540	-1,514,406	10,879,401	9,236,583	-9,261,117	1,468,682	9,435,253	-56,140
	B) Extrabudgetary Users	20,465	-162,626	-71,967	-9,567	-56,970	65,901	-71,331	-9,736
	C) Local Government	0	0	0	0	0	0	0	0

Source: Ministry of Finance

Note: Data from XII 2017 to III 2018 are preliminary.

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance.

Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated general government are not comparable with previous data series ending with January-December 2014 period.

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

The data for Croatian Institute for Health Insurance are reported under the accrual basis.

TABLE 24A: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT

DOMESTIC DEBT STOCK IN 000 (31 January 2018)

Debt item	Currency	Stock	Stock/HRK	Maturity	Interest rate
Bonds – Series 18 D-18	HRK	6,000,000	6,000,000	2018	5.250%
Bonds – Series 07 D-19	EUR	1,000,000	7,441,815	2019	5.375%
Bonds – Series 13 D-20	HRK	5,000,000	5,000,000	2020	6.750%
Bonds – Series 14 D-20	EUR	1,000,000	7,441,815	2020	6.500%
Bonds – Series 22 D-21	HRK	6,000,000	6,000,000	2021	2.750%
Bonds – Series 23 D-22	HRK	3,000,000	3,000,000	2022	2.250%
Bonds – Series 17 D-22	EUR	1,000,000	7,441,815	2022	6.500%
Bonds – Series 26 D-23	HRK	5,800,000	5,800,000	2023	1.750%
Bonds – Series 19 D-24	EUR	1,400,000	10,418,541	2024	5.750%
Bonds – Series 20 D-25	HRK	6,000,000	6,000,000	2025	4.500%
Bonds – Series 21 D-26	HRK	10,000,000	10,000,000	2026	4.250%
Bonds – Series 24 D-28	HRK	5,500,000	5,500,000	2028	2.875%
Bonds – Series 25 D-32	HRK	3,000,000	3,000,000	2032	3.250%
Long-term loan (EUR)	EUR	1,658,208	12,340,078		
Long-term loan (HRK)	HRK	4,960,090	4,960,090		
Long-term loan (USD)	USD	4,140	25,291		
Medium and long-term debt			100,369,445		
Treasury Bills	HRK	18,229,000	18,229,000		
Treasury Bills indexed to foreign currency	EUR	62,200	462,881		
Treasury Bills FX	EUR	1,500,000	11,162,723		
Short-term debt			29,854,603		
Total debt			130,224,048		

Source: Ministry of Finance

TABLE 24B: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT

DOMESTIC DEBT STOCK IN 000 (28 February 2018)

Debt item	Currency	Stock	Stock/HRK	Maturity	Interest rate
Bonds – Series 18 D-18	HRK	6,000,000	6,000,000	2018	5.250%
Bonds – Series 07 D-19	EUR	1,000,000	7,432,942	2019	5.375%
Bonds – Series 13 D-20	HRK	5,000,000	5,000,000	2020	6.750%
Bonds – Series 14 D-20	EUR	1,000,000	7,432,942	2020	6.500%
Bonds – Series 22 D-21	HRK	6,000,000	6,000,000	2021	2.750%
Bonds – Series 23 D-22	HRK	3,000,000	3,000,000	2022	2.250%
Bonds – Series 17 D-22	EUR	1,000,000	7,432,942	2022	6.500%
Bonds – Series 26 D-23	HRK	5,800,000	5,800,000	2023	1.750%
Bonds – Series 19 D-24	EUR	1,400,000	10,406,119	2024	5.750%
Bonds – Series 20 D-25	HRK	6,000,000	6,000,000	2025	4.500%
Bonds – Series 21 D-26	HRK	10,000,000	10,000,000	2026	4.250%
Bonds – Series 24 D-28	HRK	5,500,000	5,500,000	2028	2.875%
Bonds – Series 25 D-32	HRK	3,000,000	3,000,000	2032	3.250%
Long-term loan (EUR)	EUR	1,638,484	12,178,755		
Long-term loan (HRK)	HRK	4,846,792	4,846,792		
Long-term loan (USD)	USD	0	0		
Medium and long-term debt			100,030,491		
Treasury Bills	HRK	19,511,000	19,511,000		
Treasury Bills indexed to foreign currency	EUR	62,200	462,329		
Treasury Bills FX	EUR	1,500,000	11,149,413		
Other short-term debt	HRK	2,175,647	2,175,647		
Short-term debt			33,298,389		
Total debt			133,328,880		

Source: Ministry of Finance

TABLE 24C: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT

DOMESTIC DEBT STOCK IN 000 (31 March 2018)

Debt item	Currency	Stock	Stock/HRK	Maturity	Interest rate
Bonds – Series 18 D-18	HRK	6,000,000	6,000,000	2018	5.250%
Bonds – Series 07 D-19	EUR	1,000,000	7,437,110	2019	5.375%
Bonds – Series 13 D-20	HRK	5,000,000	5,000,000	2020	6.750%
Bonds – Series 14 D-20	EUR	1,000,000	7,437,110	2020	6.500%
Bonds – Series 22 D-21	HRK	6,000,000	6,000,000	2021	2.750%
Bonds – Series 23 D-22	HRK	3,000,000	3,000,000	2022	2.250%
Bonds – Series 17 D-22	EUR	1,000,000	7,437,110	2022	6.500%
Bonds – Series 26 D-23	HRK	5,800,000	5,800,000	2023	1.750%
Bonds – Series 19 D-24	EUR	1,400,000	10,411,954	2024	5.750%
Bonds – Series 20 D-25	HRK	6,000,000	6,000,000	2025	4.500%
Bonds – Series 21 D-26	HRK	10,000,000	10,000,000	2026	4.250%
Bonds – Series 24 D-28	HRK	5,500,000	5,500,000	2028	2.875%
Bonds – Series 25 D-32	HRK	3,000,000	3,000,000	2032	3.250%
Long-term loan (EUR)	EUR	1,633,163	12,146,012		
Long-term loan (HRK)	HRK	4,804,439	4,804,439		
Long-term loan (USD)	USD	0	0		
Medium and long-term debt			99,973,735		
Treasury Bills	HRK	19,541,000	19,541,000		
Treasury Bills indexed to foreign currency	EUR	62,200	462,588		
Treasury Bills FX	EUR	1,500,000	11,155,665		
Other short-term debt	HRK	1,350,000	1,350,000		
Short-term debt			32,509,253		
Total debt			132,482,988		

Source: Ministry of Finance

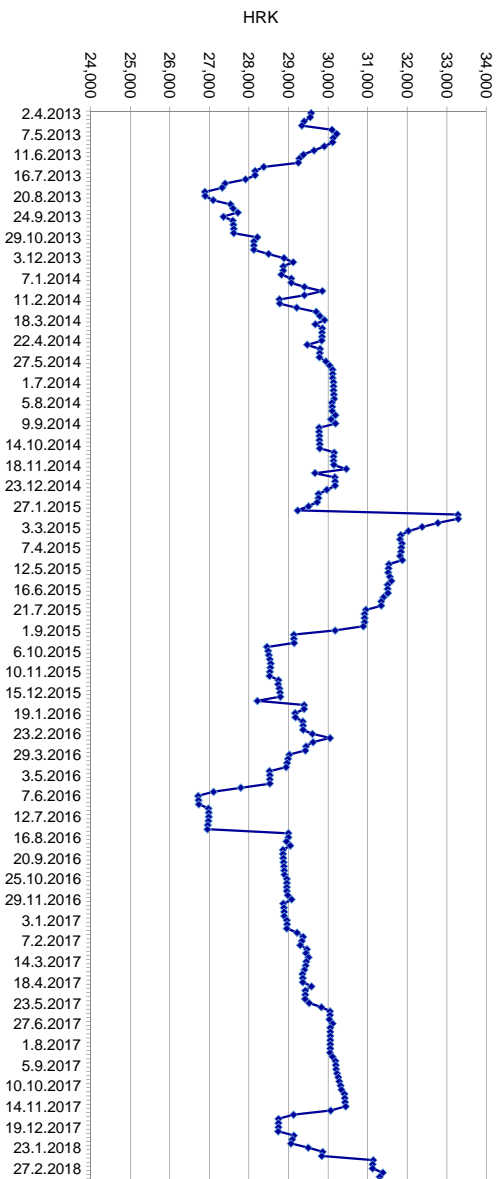
TABLE 25: RESULTS OF TREASURY BILL'S AUCTIONS HELD BY THE MINISTRY OF FINANCE

(000)	HRK 182 days						HRK 364 days						EUR 364 days						EUR FX 455 days							
	Day of Auction	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK)	Yielding with weighted average of the bids received (%)	Uniform price allocation per 100 HRK (HRK)	Yielding with uniform price allocation (%)	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK)	Yielding with weighted average of the bids received (%)	Uniform price allocation per 100 HRK (HRK)	Yielding with uniform price allocation (%)	Size (EUR)	Total bids received (EUR)	Weighted average of the bids received (EUR)	Yielding with weighted average of the bids received (%)	Uniform price allocation per 100 EUR (EUR)	Yielding with uniform price allocation (%)	Size (EUR)	Total bids received (EUR)	Weighted average of the bids received (EUR)	Yielding with weighted average of the bids received (%)	Uniform price allocation per 100 EUR FX (EUR)	Yielding with uniform price allocation (%)	
4.4.2017																										
11.4.2017																										
18.4.2017																										
25.4.2017							876,000	976,000	99.573	0.43	99.558	0.45														
2.5.2017							409,000	509,000	99.559	0.44	99.558	0.45														
9.5.2017																										
16.5.2017							400,000	682,000	99.565	0.44	99.558	0.45	20,000	30,100	99.934	0.07	99.950	0.05								
23.5.2017							1,000,000	1,308,000	99.574	0.43	99.558	0.45														
30.5.2017							643,000	724,000	99.570	0.43	99.558	0.45														
6.6.2017																										
13.6.2017																										
20.6.2017																										
27.6.2017							646,000	770,000	99.583	0.42	99.558	0.45														
4.7.2017																										
11.7.2017																										
18.7.2017																										
25.7.2017																										
1.8.2017																										
8.8.2017																										
15.8.2017																										
22.8.2017	20,000	20,000	99.876	0.25	99.876	0.25	1,200,000	1,988,000	99.575	0.43	99.558	0.45														
29.8.2017							402,000	1,123,000	99.597	0.41	99.605	0.40	31,100	44,600	99.980	0.02	99.990	0.01								
5.9.2017																										
12.9.2017																										
19.9.2017																										
26.9.2017																										
3.10.2017																										
10.10.2017																										
17.10.2017																										
24.10.2017							1,400,000	3,375,000	99.690	0.31	99.702	0.30	11,100	11,100	99.990	0.01	99.990	0.01								
31.10.2017																										
6.11.2017																				1,500,000	1,865,637	99.920	0.06	99.881	0.10	
14.11.2017																										
21.11.2017							1,300,000	2,267,000	99.754	0.25	99.752	0.25														
28.11.2017																										
5.12.2017							675,000	2,207,000	99.801	0.2	99.805	0.20														
12.12.2017																										
19.12.2017																										
26.12.2017																										
2.1.2018							1,940,000	3,745,000	99.858	0.14	99.856	0.14														
9.1.2018																										
16.1.2018																										
23.1.2018							1,400,000	3,772,000	99.902	0.1	99.900	0.10														
30.1.2018							1,200,000	2,492,000	99.911	0.09	99.915	0.09														
6.2.2018																										
13.2.2018							1,300,000	2,330,000	99.925	0.08	99.915	0.09														
20.2.2018							1,500,000	1,765,000	99.925	0.08	99.915	0.09														
27.2.2018							1,498,000	1,498,000	99.928	0.07	99.915	0.09														
6.3.2018							1,116,000	1,116,000	99.916	0.08	99.915	0.09														
13.3.2018							222,000	222,000	99.924	0.08	99.915	0.09														
20.3.2018																										
27.3.2018							414,000	414,000	99.931	0.07	99.915	0.09														

Source: Ministry of Finance

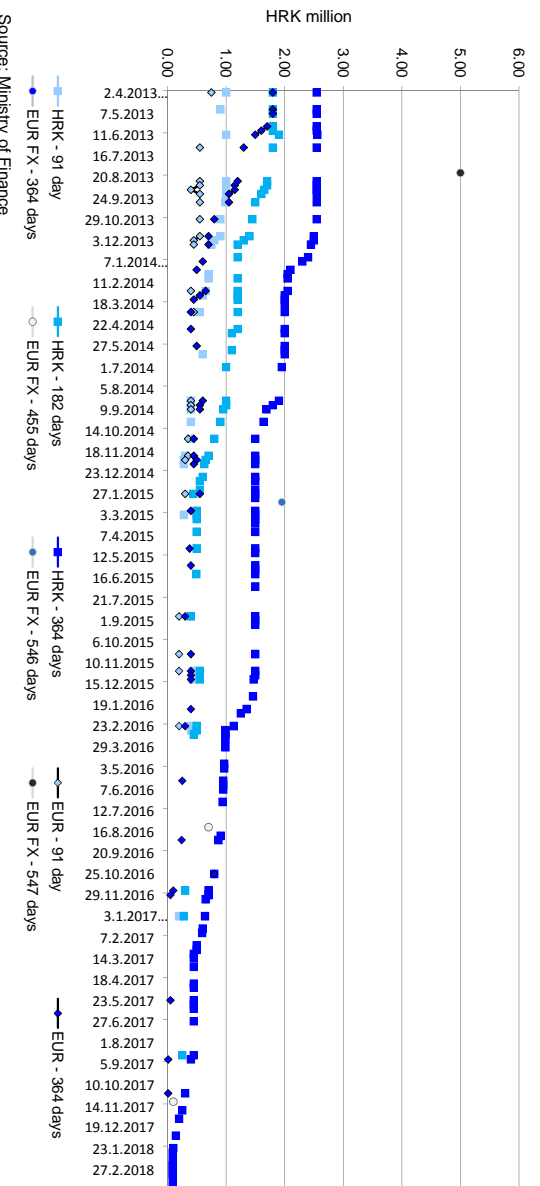
Note: Amounts for treasury bills HRK are shown in kunas, amounts for treasury bills EUR and EUR FX are shown in euros.

T-Bill's outstanding debt



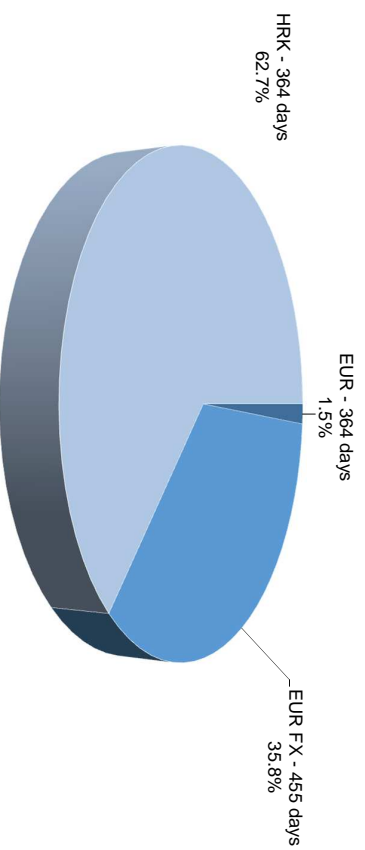
Source: Ministry of Finance

Annual yield on T-Bills



Source: Ministry of Finance

Structure of outstanding T-Bill's on 31.3.2018



Source: Ministry of Finance

NOTES ON METHODOLOGY

General note for the tables from 2 to 21:

The data are on the cash basis.

From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

Table 2: Budgetary Central Government Revenues

Budgetary Central Government according to the GFS 2001 methodology is equivalent to the **State Budget** in terms of the Budget Act which entered into force on January 1, 2009. (Official Gazette No. 87/2008).

Budgetary Central Government revenue (1), according to the International Monetary Fund's GFS 2001 methodology (Government Finance Statistics), is an increase in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government revenues are composed of main categories as follows: taxes (11), social contributions (12), grants (13) and other revenue (14).

Taxes (11) are compulsory transfers to the Government sector, composed of following categories:

- Taxes on income, profits and capital gains (111) are attributed either to individuals (1111) who pay income tax or to corporations and other enterprises (1112) that pay profit tax. In cases when the information needed to determine to which of the mentioned categories taxes should be attributed is not available, the taxes are treated as not allocable (1113).
- Taxes on payroll and workforce (112) consist of taxes that are collected from employers or self-employed persons, either as a proportion of payroll size or as a fixed amount per person, and are not earmarked for social security schemes. Since this category doesn't exist in the tax system of the Republic of Croatia, it is not published in the report on Budgetary Central Government Revenues.
- Taxes on property (113) include taxes on the use, ownership or transfer of wealth. According to GFS 2001 methodology, it encompasses recurrent taxes on immovable property (1131), recurrent taxes on estate, inheritance and gifts (1133) as well as taxes on financial and capital transactions (1134). In the report on Budgetary Central Government Revenues, this category consists only of taxes on property.
- Taxes on goods and services (114) include all taxes levied on the production, extraction, sale, transfer, leasing or delivery of goods and rendering of services. Taxes on goods and services include: general taxes on goods and services (1141) that are divided into value added tax (11411), sales tax (11412) and turnover and other general taxes on goods and services (11413); excises (1142); profits on fiscal monopolies (1143); taxes on specific services (1144); taxes on use of goods and on permission to use goods or perform activities (1145); and other taxes on goods and services (1146). Taxes on specific services (1144) include all taxes levied on payments for specific services, such as taxes on transport charges, insurance premiums, banking services, entertainment and advertising charges. Taxes on use of goods and on permission to use goods or perform activities (1145) include various business and professional licences.
- Taxes on international trade and transactions (115) include customs and other import duties collected on goods entering the country or services delivered by non-residents to residents. This item also includes taxes on exports, profits on export or import monopolies, exchange profits, exchange taxes and other taxes on international trade and transactions.
- Other taxes (116) cover revenue from taxes levied predominantly on bases other than those described under previous tax headings. It also includes revenue from unidentified taxes that can't be classified in one of the mentioned tax categories.

Social contributions (12), within the tax system of the Republic of Croatia, encompass relevant contributions to social security schemes (121), which are classified according to source of contribution as follows:

- Employee contributions (1211) are either paid directly by employees or are deducted from employees' wages and salaries and transferred on their behalf by the employer.
- Employer contributions (1212) are paid directly by employers on behalf of their employees.
- Self-employed or non-employed contributions (1213) are paid by contributors who are not employees.
- Unallocable contributions (1214) are those contributions whose source cannot be determined (For 2002, most data in the table falls into this category because at the time the same contributions were paid partly by the employee and partly by the employer and it was impossible to separate the two).

Grants (13) are non-compulsory current or capital transfers received by a government unit from other general government units, foreign governments or international organization.

Other revenues (14) are composed of property income (141), sales of goods and services (142), fines, penalties and forfeits (143), voluntary transfers other than grants (144) and miscellaneous and unidentified revenue (145).

Property income (141) includes a variety of forms of revenue that government units earn from financial and/or nonproduced assets that they own: interest (1411), dividends (1412), withdrawals from income of quasi-corporations (1413), property income from insurance policyholders (1414) and rent (1415), which is property income received from the lease of land and other naturally occurring assets. Revenues from sales of goods and services (142) refer to sales by market establishments (1421) owned by government which carry out only a single productive activity or the principal productive activity accounts for most of the value added; then administrative fees (1422) and incidental sales by non-market establishments (1423).

Voluntary transfers other than grants (144) include gifts and voluntary donations from individuals, private non-profit institutions, nongovernmental foundations, corporations and any other source other than governments and international organizations.

As of 1st of July 2001, Budgetary Central Government revenues include pension insurance contributions, which were, prior to that revenue of Croatian Pension Insurance Administration. Also, as of 1st of January 2002, health insurance contributions and employment contributions, which were prior to that revenues of the Croatian Employment Service and Croatian Institute for Health Insurance, are included in the Budgetary Central Government. All mentioned revenues are classified according to the GFS 2001 methodology.

By the end of 2001, two new extrabudgetary funds were founded: the Regional Development Fund as well as the Development and Employment Fund. They took over some of the Budgetary Central Government activities as well as the receipts from privatisation of public enterprises. As of 1st of January 2003, these funds have been included in the coverage of the Budgetary Central Government.

Since 2007 all the transactions of Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service) have been included in the Budgetary Central Government.

Table 3: Budgetary Central Government Expense

Budgetary Central Government Expense (2) is, according to the International Monetary Fund's GFS 2001 (Government Finance Statistics) methodology, a decrease in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government expenses are composed of the following main categories: compensation of employees (21), use of goods and services (22), consumption of fixed capital (23), interest (24), subsidies (25), grants (26), social benefits (27) and other expense (28).

Compensation of employees (21) is the total remuneration, in cash or in kind, payable to a government employee. It includes both wages and salaries (211) and social contributions (212) made on behalf of employees to social insurance schemes.

Use of goods and services (22) represents the total value of goods and services purchased by government sector for use in a production process or acquired for resale less the net change in inventories of those goods and services.

Consumption of fixed capital (23) is the decline during the course of an accounting period in the value of fixed assets, as a result of physical deterioration, normal obsolescence or normal accidental damage. Namely, consumption of fixed capital is not included in budgetary reports because such data are still not available for the report purposes, according to the GFS 2001 methodology.

Interest (24) is an expense resulting from a government unit borrowing funds from another unit. Total interest payable is subdivided into interest payable to non-residents (241), interest payable to residents other than general government (242) and interest payable to other general government units (243).

Subsidies (25) are current non-repayable payments that government makes to enterprises based on the level of their production activities or the quantities or values of goods or services they produce, sell, export or import. Subsidies also include transfers to public corporations and quasi-corporations aimed to compensate for losses arising from pricing policies that reflect deliberate government economic and social policy by charging prices that are lower than the average cost of production. Subsidies are classified by recipient type: whether it is a public financial/nonfinancial enterprise (251) or private financial/nonfinancial enterprise (252).

Grants (26) are non-compulsory current or capital transfers, in cash or kind, classified by type of recipients: grants to foreign government (261), grants to international organizations (262) and grants to other general government units (263).

Social benefits (27) are defined as current transfers, classified according the type of scheme governing their payment:

- Social security benefits (271) are social benefits payable to households by social security schemes. Typical social security benefits in cash include sickness and invalidity benefits, maternity allowances, children's or family allowances, unemployment benefits, retirement and survivors' pensions. In-kind benefits from insurance include goods and services acquired on the market for the household, or reimbursement for household expenses for that purpose. Medical or dental treatments, surgery, hospital accommodation, pharmaceutical products, home care and similar goods and services fall into this category.
- Social assistance benefits (272) are transfers payable to households and aimed to cover the same needs as social insurance benefits but that are not subject to social insurance schemes. Social assistance benefits may be paid in cases when no social insurance scheme exists to cover the circumstances in question, when households do not participate in existing social insurance schemes, or when social insurance benefits are inadequate to meet particular needs. In the Republic of Croatia, a larger part of this category refers to child allowances, various aids to families and households, disabled persons, etc. Grants in kind include co-financing of transportation costs, home care, accommodation, food and other similar goods and services.
- Employer social benefits (273) are social benefits payable by government to their employees similar to social insurance schemes. In the Republic of Croatia, a major part of this category relates to severance payments.

Other expense (28) is subdivided into two main categories:

- Property expense other than interest (281) may take the form of dividends (as distributions of profits by public corporations to their shareholders or owners), withdrawals from income of quasi-corporations, property income from insurance policyholders or rent (as the expense related to the lease of land, subsoil assets and other nonproduced naturally occurring assets). Rent of land is the most important in this category.
- Miscellaneous expense (282) includes a number of current or capital transfers such as: current transfers to non-profit institutions, payments of compensation for injuries or damages caused by natural disasters or caused by general government units, scholarship, purchases of goods and services from market producers that are distributed directly to households for consumption (except social benefits), capital grants to enterprises and non-profit institutions serving households for the acquisition of nonfinancial assets or coverage of accumulated losses, capital grants to households for construction and reconstruction purposes, etc.

As of 1st of July 2001, Budgetary Central Government expense includes the expense for domestic pensions, which was prior to that expense of Croatian Pension Insurance Administration.

As of 1st of January 2002, Budgetary Central Government expense includes the expense originating from employment rights as well as expense based on health insurance, which were prior to that expenses of Croatian Employment Service and Croatian Institute for Health Insurance respectively.

As of 1st of January 2004, Budgetary Central Government expense includes the expense for foreign pensions, which was prior to that expense of Croatian Pension Insurance Administration.

All mentioned expenses are classified according to the GFS 2001 methodology.

As of 1st of January 2003, the coverage of the Budgetary Central Government is expanded by classifying Regional Development Fund and Development and Employment Fund as budget users, which were prior to that classified as extrabudgetary funds.

Since 2007 social security funds (Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service) have been included in the coverage of Budgetary Central Government.

Table 4: Transactions in Nonfinancial Assets of Budgetary Central Government

Nonfinancial assets (31) usually occur as outputs from a production process, as natural resources or as a creation of society. Depending on that, nonfinancial assets are classified as produced and nonproduced nonfinancial assets. According to GFS 2001 methodology, all assets, including nonfinancial assets, as well as liabilities are observed from several aspects using different classifications identified by different codes. Those classifications are then further subdivided in groups according to categories of assets/liabilities which are identical among classifications. Namely, GFS 2001 observes assets and liabilities from the aspects of: transactions (classification 3); gains/losses from holdings of assets and liabilities (classification 4); other flows in assets/liabilities (classification 5); and stocks (classification 6). Currently, not all the data needed to produce classifications 4, 5 and 6 are available in the Republic of Croatia. As a result, the reports include only data on transactions (code 31 for nonfinancial assets). In this sense, the following definitions and codes should be acknowledged.

Produced nonfinancial assets are composed of following components, according to GFS 2001:

- Fixed assets (311) represent produced assets that are used repeatedly or continuously in the production process for more than one year. Fixed assets are composed of three main categories:
 - § buildings and structures (3111), which by the existing chart of account also includes the subgroup of construction objects;
 - § machinery and equipment (3112), which by existing chart of accounts also includes the subgroup of transportation machinery as well as the subgroup of books, artworks and other art values;
 - § other fixed assets (3113), which also includes cultivated assets (animal stock, plantations) as well as nonmaterial produced assets (investment in computer programs, science works etc.)
- Inventories (312) represent goods and services held by producers for sale, use in production or other use at a later date. Inventories are classified as strategic stocks (which include goods held for strategic and emergency purposes, goods held within organizations acting as market regulators as well as goods of special national interest) and other inventories (which consist of materials and supplies used in production process, work in progress, finished goods and goods for resale). Usually, those transactions appear with a small share in the budget.
- Valuables (313) are produced goods of considerable value that are acquired and held over time primarily as stores of value and not for purposes of production or consumption (precious stones, paintings, sculptures etc.).

Nonproduced nonfinancial assets (314) consist of tangible, naturally occurring assets over which ownership rights are enforced, and intangible nonproduced assets (3144) which are of social origin (patents, leasing contracts, goodwill etc.). Naturally occurring assets include land (3141), subsoil assets (3142) and other naturally occurring assets (3143), e.g. electro-magnetic frequencies.

All transactions that increase the value of a certain fixed asset are called **acquisitions**, while transactions that reduce the value of a certain category are called **disposals**. In order to record separately acquisitions and disposals, additional sub-codes are added after the code's decimal point (comma): number 1 to denote acquisitions and number 2 to denote disposals.

For example, the construction of a school building or a hospital is treated as an acquisition of fixed assets, i.e. buildings and structures (3111,1), while sales of public flats are denoted as sales of fixed assets (3111,2). Similarly, purchases of cars and computer equipment are treated as acquisitions of fixed assets, namely under machinery and equipment (3112,1) while sales of the same are denoted as sales of fixed assets (3112,2). As an exception according to the GFS 2001 methodology, inventories are presented only as net changes resulting from transactions and not as gross values for acquisitions and disposals.

Table 5: Transactions in Financial Assets of Budgetary Central Government

Financial assets (32) consist of financial claims, monetary gold and special drawing rights (SDR).

Financial claims are defined as financial assets which entitles one unit (creditor) to receive one or more payments from another unit (debtor) according to the terms of the agreement. Claims can figure as claims on other units, domestic (321) or foreign (322). The classification of financial assets is primarily based upon the degree of liquidity and legal characteristics of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity, insurance technical reserves, financial derivatives and other accounts receivable.

Monetary gold and SDRs are not financial claims, which mean that they are not the liability of any other unit. They do, however, provide economic benefits by serving as a store of value and they are used as a means of payment to settle financial claims and finance other types of transactions. As a result, they are, by convention, treated as financial assets.

All transactions that increase a unit's holdings of assets are labelled as acquisitions and all transactions that decrease a unit's holdings of assets are labelled as disposals. According to GFS 2001, it is customary to present only net acquisition of financial assets but here the data is presented through acquisitions and disposal due to transparency. The same coding system described in nonfinancial assets is also used for financial assets. For example, government loans to domestic units should be classified as acquisition of financial assets (3214,1) and their repayment by domestic units to government should be classified as disposal of financial assets (3214,2). Also, privatisation is a typical example of transactions in financial assets. Namely, sales of domestic public enterprise shares (privatisation) should be recorded as disposals of shares and other equity (3215,2) and purchase of some enterprise shares by government should be recorded as acquisitions of shares and other equity (3215,1).

Table 6: Transactions in Liabilities of Budgetary Central Government

Upon the creation of a financial claim of the creditor, the debtor, as the counterpart of the financial asset, simultaneously incurs a liability (33) of equal value. As well as transactions in financial assets, transactions in liabilities are defined as domestic (331) or foreign liabilities (332). The classification of liabilities is primarily based upon the degree of liquidity and legal characteristic of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity (only of public corporations so they don't appear in the budget), insurance technical reserves, financial derivatives and other accounts receivable.

Transactions that increase the level of liabilities are referred to as **incurrence** of liabilities, while transactions that decrease the level of liabilities are referred to as **repayment**. As in the case of financial assets and due to transparency, the reports present gross repayments (denoted by number 1) and incurrence (denoted by number 2). For example, bonds issued by government in the foreign financial market are classified as foreign incurrence of securities other than shares (3323,2), and their redemptions should be recorded as repayment of securities other than shares (3323,1). Also, when the government borrows from domestic units, this transaction should be recorded as incurrence of loans (3314,2) and their redemption should be recorded as repayment of loans (3314,1). The only exception are repayments of short-term loans and the amortization of short-term securities performed within the same year that are, according to Article 77, point (3) of the Budget Accounting and Chart of Accounts Ordinance (Official Gazette Nos. 27/2005 and 127/2007), presented as net value, hence as a reduction in incurrence rather than as a repayment.

The result of net transactions in liabilities (33) and net transactions in financial assets (32) is defined as financing.

Table 7: Transactions in financial assets and liabilities, by sectors

Table 7 represents a summary of transactions in financial assets and liabilities by sector. Data for Budgetary Central Government, Extrabudgetary Users and Consolidated Central Government is published monthly, while data for Local Government and Consolidated General Government is published quarterly.

Table 8A-8B

According to the GFS 2001 methodology, the Statement of Budgetary Central Government Operations details data on transactions in revenues (1), transactions in expenses (2), net transactions of nonfinancial assets (31), net transactions of financial assets (32) and net transactions of liabilities (33).

Operating balance is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986.

Net operating balance equals revenue (1) minus expense (2). The gross operating balance equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

Primary operating balance is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

Net lending/borrowing is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

Tables 9-17

According to Article 3 of the Budget Act (Official Gazette 87/2008), extrabudgetary users are extrabudgetary funds, enterprises and other legal entities in which the central or local government has decisive management control. **An extrabudgetary fund** is an extrabudgetary user; a legal entity created by law and financed by specific contributions and other revenues.

Croatian Pension Insurance Administration, Croatian Institute for Health Insurance, Croatian Employment Service and public enterprise Croatian Waters have been classified as extrabudgetary users since 1994. By the end of 2001 two more funds were created, namely Development and Employment Fund and the Regional Development Fund, which took over some of the Budgetary Central Government activities resulting in an expansion of the coverage of extrabudgetary users since the 1st of January 2002. As of the 1st of January 2003, these funds ceased being extrabudgetary funds and have been included in the coverage of the Budgetary Central Government as budgetary funds/users.

As of the 1st of July 2001, revenues from pension insurance contributions and expenses for pensions have been transferred from Croatian Pension Insurance Administration to Budgetary Central Government. The largest share of pension payments (domestic pensions) was paid directly through the State Treasury, while the remaining payments were performed through Croatian Pension Insurance Administration.

As of the 1st of January 2002, revenues from contributions and expenses for settlement of particular obligations of Croatian Institute for Health Insurance and Croatian Employment Service have been transferred to the Budgetary Central Government (through the State Treasury system). Currently, contributions for pension insurance amount to 20 percent of the salary (persons that participate in the second pillar of the pension insurance system pay 15 percent for the first pillar plus 5 percent for the second pillar). Contributions paid by employers include special contributions for the insurance against work injuries and professional diseases in the amount of 0.5 percent on salaries, health insurance contributions amounting 15 percent on salaries as well as employment contributions in the amount of 1.7 percent on salaries.

In April of 2001, two new state-owned legal entities were created, namely Croatian Motorways and Croatian Roads. These entities took over the functions of former Croatian Road Authority. Data on these entities as well as data on State Agency for Deposit Insurance and Bank Rehabilitation and Croatian Privatization Fund was presented in the reports of 2002 according to the requirements of the IMF methodology. Since 2003, they have become part of the official coverage of Consolidated Central Government, which is used in the process of budget creation.

Since the 1st of January 2004, the coverage of extrabudgetary funds also includes Fund for Environmental Protection and Energy Efficiency. Further, since the 1st of May 2004, payments of foreign pensions were performed directly through the State Treasury and no longer by transfer to Croatian Pension Insurance Administration.

As of the 1st of January 2007, all the transactions of Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service have been included in the Budgetary Central Government.

Croatian Privatization Fund (HFP) operated until 31st of March 2011. Since 1st April 2011, Agency for Management of the Public Property (AUDIO) operates, which has included HFP and a former Budgetary Central Government user - Central State Administrative Office for State Property Management.

As of the 1st October 2013 Restructuring and Sale Center (CERP) started operating. According to Article 25 of Management and Disposition of Property in Ownership of the Republic of Croatia Law (Official Gazette, number 94/2013), CERP is legal successor of all rights and obligations of abolished Agency for Management of the Public Property (AUDIO), made contracts and initiated court and other proceedings in which AUDIO was one of the parties. In addition to newly established CERP, AUDIO's business was also taken over by the State Property Management Administration.

From 1st January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data.

Tables 9-17 detail data on revenue and expense according to the economic classification as well as transactions in nonfinancial assets, financial assets and liabilities for each extrabudgetary user.

With the budget 2008 revision (July 2008), in order to align with the European statistical methodology ESA 95, Croatian Motorways has been classified into the public non-financial corporations subsector and its transactions are not recorded within the general government sector any more. Regarding this, the data for the year 2008 have been recalculated and presented in that way as of No 154. The said change, besides the changes in the extrabudgetary users' tables, implies also the recalculation in the tables 3, 8, 17, 18, 18A, 18B, 20 and 21.

Table 18: Consolidated Central Government by Economic Category

The Consolidated Central Government according to GFS 2001 methodology is equivalent to the Consolidated Central Government Budget as defined by the Budget Act (Consolidated State Budget and financial plans of extrabudgetary users).

The Consolidated Central Government Budget results from the consolidation of financial transactions between the State Budget and extrabudgetary users, as well as between the extrabudgetary users themselves.

Table 18 presents the Consolidated Central Government's revenue and expense as well as the transactions in nonfinancial assets, financial assets and liabilities according to the economic classification.

Table 19: Consolidated Central Government According to Government Level

Table 19 gives summary of revenue, expense, transactions in nonfinancial assets, financial assets and liabilities for each of the component of the Consolidated Central Government, namely the Budgetary Central Government and extrabudgetary users (disaggregated).

Table 19A-19B

Operating balance is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986. **Net operating balance** equals revenue (1) minus expense (2). The **gross operating balance** equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

Primary operating balance is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

Net lending/borrowing is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

Table 20A: Local Government Transactions (the largest 53 units)

Table 20A details data on revenue and expense of local governments (53 largest units that include counties, the City of Zagreb and other 32 cities, which make up 70 to 80 percent of total transactions and which are in this sense observed since 2001) according to economic category as well as data on transactions in nonfinancial assets, financial assets and liabilities. Table 19 is published quarterly according to financial reports of the Financial Agency (FINA).

According to the Law on Financing of Local Governments (Official Gazette 117/93, 69/97, 33/00, 127/00, 59/01, 107/01, 117/01, 150/02, 147/03, 132/06, 26/07 and 73/08) local governments acquire revenue from own sources, through mutual taxes and through grants from state and county budgets.

Counties own sources of revenues are as follow: income from own assets, county taxes (inheritance and gift tax, motor vehicle tax, seafaring and freshwater vessel tax, gaming machine tax), monetary fines, confiscated assets and other revenue as stipulated by special legislation.

The own sources of revenues of municipalities and cities are: income from own assets, municipal taxes (consumption tax, vacation houses tax, public land use tax, tax on company name), monetary fines, administrative fees, residence fees, utility charges, charges for the use of public municipal or urban land and other revenue as stipulated by special legislation. Beside this, cities and municipalities can impose surtax to income tax as an additional revenue source (up to 10 percent in municipalities, up to 12 percent in cities below 30,000 inhabitants, up to 15 percent in cities with the population above 30,000 and up to 30 percent in the City of Zagreb).

Mutual taxes of Budgetary Central Government and local and regional self-government units are: property sales tax (the share of municipalities and cities is 60 percent and that of the Budgetary Central Government 40 percent), personal income tax (municipalities and cities receive 55 percent increased by share of decentralised functions, counties 15.5 percent also increased by share of decentralised functions, the share of grants for adjustment for decentralised functions is 17.5 percent and the share for decentralised functions is 12 percent. The City of Zagreb receives 70.5 percent of personal income tax increased by share for decentralised functions. For those municipalities and cities on islands that reach an agreement on mutual financing of a capital project concerning island development, the share of personal income tax increases by 17.5 percent. Municipalities and cities located in the Areas of Special State Concern or in the Mountain Areas, the share of personal income tax amount to 90 percent.

The part of personal income tax revenue which is allotted from Budgetary Central Government to local governments on the basis of decentralized functions is treated as grant from other general government units according to GFS 2001 methodology.

Table 21A Consolidated General Government by Economic Category

Table 21A details data by economic category on revenue and expense as well as data on transactions in nonfinancial assets, financial assets and liabilities of the Consolidated General Government and it is published quarterly.

In terms of the Budget Act, the **Consolidated Budget of Republic of Croatia** represents the Consolidated Central Government and Consolidated Local Governments Budget. In terms of the GFS 2001 methodology it relates to Consolidated General Government.

The Consolidated General Government is the result of the consolidation of transactions on all government levels and among them – Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units).

Table 22A: Consolidated General Government by government level

Table 22A details data on aggregate amounts of revenue, expense, transactions in nonfinancial and financial assets as well as transactions in liabilities for each component of the Consolidated General Government: Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units). It is published quarterly and for further methodology notes see explanation for table 20.

Table 20B, 21B and 22B

Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated

Table 20C, 21C and 22C

In the data on the GFS 2001 methodology, starting from January 2016 onwards, the methodology for reporting wages and certain compensations of employees in primary and secondary education which are, based on legal provisions, paid from the state budget, has been changed compared to earlier periods. The institutions of primary and secondary education are budgetary users of local and regional self-government units. Therefore, in order to consistently implement the statistical coverage of each sub-sector of general government, the mentioned expenses are not reported in the state budget and the central government on the items GFS 2111, 2121 and 22, but as current grants to local government on the item GFS 2631. In the local government, there are revenues from received grants reported, and also expenses on items GFS 2111, 2121 and 22.

Table 23: General Government debt stock

Due to the change in the debt computation methodology and change in publication system, data on General Government debt stock will no longer be available in Monthly Statistical Review of the Ministry of Finance. Data will be published in the Croatian National Bank Bulletin.

Starting with Bulletin No. 196 of Croatian National Bank, Table I3 shows general government debt, which consists of central government debt, local government debt and social security funds debt. Starting with Bulletin No. 196, the methodology used was aligned with the European system of national and regional accounts (hereinafter: ESA 95) and Eurostat Manual on Government Deficit and Debt. Table I3 shows general government sector debt stock in kuna. As from 31 December 2010, an official sector classification of institutional units in the Republic of Croatia is used, in accordance with the Decision on the statistical classification of institutional sectors issued by the Central Bureau of Statistics, which is based on ESA95 methodology which divides the general government into the following subsectors: central government, social security funds and local government.

Table 24: Consolidated Central Government Domestic Debt

Frozen Foreign Exchange Deposits – at the end of 1991 and based on a directive of the Croatian Government (Official Gazette, Nos. 71/91, 3/92, 12/92, 71/92, 103/93), the foreign exchange deposits of citizens in banks operating in the Republic of Croatia as of the 27th of April 1991 were converted into public debt of the Republic of Croatia. The deposits were augmented by the corresponding interest rate payments in 1991. The claims amounting DEM 5.034 billion were substituted by bonds of the Republic of Croatia repaid in twenty semi-annual instalments beginning as of 30th of June 1995.

Big Bonds were issued in 1991 with a DEM 1,550.09 million nominal value. In 1996 Big Bonds were split into Big Bonds I, Big Bonds II (Riječka banka and Splitska banka), Big Bonds III (Privredna banka) and Big Bonds IV (Privredna banka). Big Bonds IV (Privredna Banka) were redeemed in 2000. In April 2000, the Government replaced the old Big Bonds I, which were not paying interest, with new bonds for economic restructuring (Big Bonds I). The new Big Bonds I mature in 2011 and pay an annual interest rate of 5 percent.

Reconstruction Bonds were issued in 1992 and 1993 (Official Gazette, No. 65/91) in order to collect funds to finance the reconstruction of war-damaged commercial, religious and cultural heritage structures. There were 3 bond issues: the first issue had a value of DEM 50 million and USD 30 million, the second issue was worth CAD 10 million, while the third issue had a value of AUD 25 million.

Bonds – Series D are issued through a syndicate of domestic banks in order to foster the development of domestic capital markets. Bonds Series 01 D-04 were issued in 2001 with a EUR 200 million nominal value, maturing in three years with an annual interest rate of 6.5 percent (Official Gazette, No. 80/2001). Bonds Series 02-D8 were issued in 2001 with a EUR 200 million nominal value, for a seven-year period and 6.875 percent annual interest rate (Official Gazette, No. 112/2001). Bonds Series 03 D-12 were issued in three tranches. The first two issues took place in 2002 with a EUR 300 million nominal value. The third issue took place in January 2003 with a EUR 200 million nominal value. These bonds mature in 2012 and pay an annual interest rate of 6.875 percent (Official Gazette, No. 58/2002, No. 111/2002, No. 14/2003).

BRA Bonds: BRA Bonds I were issued for the rehabilitation of Riječka banka (HRK 552 million, Official Gazette Nos. 31/96, 20/98) and Splitska banka (HRK 765 million, Official Gazette Nos. 31/96, 22/98). Bonds for the rehabilitation of Privredna banka were issued in the amount of HRK 1,463 million. There were 3 bond issues (Official Gazette, No. 106/98): BRA Bonds II (PBZ-DEM) were issued in the amount of DEM 84,333.6 million or equivalently HRK 300 million for a 15-year period. BRA Bonds III (PBZ-HRK) were issued in the amount of HRK 744 million for a 15-year period. BRA Bonds IV (PBZ-HRK) were issued in the amount of HRK 419.7 million for a 15-year period. BRA Bonds V were issued during 1998 for the rehabilitation of Dubrovačka banka in an amount of HRK 1,001.5 million for a 10-year period ("Official Gazette", No. 56/98). During 1998, as part of the rehabilitation process of Dubrovačka banka, a large portion of this bonds were redeemed. At the beginning of 1999, a new decision on the rehabilitation and reconstruction of Dubrovačka banka was enacted (Official Gazette, No. 11/99). The new decision prompted the issue of bonds in the amount of HRK 2,601.8 million, consisting of HRK 1,001.5 million in compliance with the former decision plus the new HRK 1,415.3 million for coverage of potential losses and additional HRK 185 million as recapitalisation of the bank. BRA Bonds V-A were issued as a substitute for the unredeemed portion of the BRA Bonds V, whereas BRA bonds V-B covered the remaining part (HRK 1,600.3 million) according the new decision.

Treasury Bills are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with the maturity of 91, 182, 364 and 728 days.

Deposit Insurance Scheme BRA Bonds are issued by the State Agency for Deposit Insurance and Bank Rehabilitation and are guaranteed by the Government. They are issued in order to foster the development of domestic capital markets and as means of payment for the insured deposits of bankrupted banks. Deposit Insurance Scheme BRA Bonds I were issued in 2000 with a EUR 105 million nominal value, an annual interest rate of 8percent and with a maturity of 3 years. Deposit Insurance Scheme BRA Bonds II were issued in 2000 with a EUR 225 million nominal value, 2005 maturity and 8.375percent annual interest rate.

Health Institute Bonds were issued by the Croatian Health Insurance Institute and were guaranteed by the Government with the purpose to foster the development of the domestic capital market and to help the restructuring of the health insurance system. These Bonds were issued in 2000 with a nominal value of EUR 222 million and 8.5percent annual interest rate with the maturity in 2004.

Table 25: Results of the Treasury Bills' auctions held by the Ministry of Finance

Treasury Bills are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with maturity of 91, 182, 364 and 728 days.

Table 24 details the results of the treasury bills' auctions held by the Ministry of Finance, classified by the date of auction and including the following: size, total bids received, weighted average of the bids received (HRK)/yielding (percent), uniform price allocation per 100 HRK/yielding (percent).

Note:

All diagrams shown in text about fiscal sector refer to Budgetary Central Government.

The GFS 2001 Manual is published on the IMF web site under the following address:

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Ministry of Finance Statistical Review	Notes	Release		
		October 18		
Broj		261		
SDDS Data Category		October 18		
General Government operations	1)			(6/18)
Central Government operations	2)	(4/18)	(5/18)	(6/18)
Internal Central Government Debt	3)	(4/18)	(5/18)	(6/18)

1) Consolidated central government, extrabudgetary users and local government according to GFS 2001

2) Consolidated central government and extrabudgetary users according to GFS 2001.

3) Stock of central government domestic debt.

ISSN 1334-4013